



District of
Squamish

**2009
Annual
Report**



"We are
multi-cultural,
compassionate,
vibrant and
diverse"



We are a
vibrant and
robust coast
mountain
community
where people
come to live,
learn, work
and play in
harmony.

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An energetic
coastal
community
of 15,000,
Squamish
prides itself
on its natural
playground,
quality of life,
entrepreneurial
opportunities
and small town
charm to live,
learn, work and
play.

Squamish

at a glance

Squamish is ideally located in the Coast Mountain Range of British Columbia, at the head of Howe Sound along the scenic Sea-to-Sky Highway halfway between Vancouver and Whistler. Squamish's oceanfront offers a world class venue for wind sports.

Land Area

106.85 square kilometers

Households

Single-family homes - 4033

Strata homes - 1819

Population

14,949 (2006 census population)

60% of the population is under the age of 40.

Municipal Facts

- Squamish incorporated as a village in 1948
- Squamish incorporated as a district municipality in December 1964
- Number of employees: approximately 200
- 2009 Operating budget: \$28,000,000
- 2009 Capital budget: \$15,500,000
- 2009 Building permits issued: 159
- 2009 Value of new construction: \$41,310,598

Incredible natural wonders, rain forests, mountains, waterfalls, a volcano, a granite monolith, a fiord, waterfalls, and a glacier surround Squamish; offering extraordinary outdoor recreation experiences on water and on land year round. Here is a sample of Squamish's recreational opportunities.



Outdoor Recreation Capital of Canada

Wind & Water Sports



Squamish is a top-notch venue for wind and water sport activities. Wind surfers and kite-boarders are spotted daily accessing the ocean from the infamous "Spit", a peninsula where the Squamish

River meets the Pacific Ocean. Easy access to many of Squamish's fresh water rivers and lakes makes it a popular destination for residents and visitors alike to canoe, kayak, windsurf, swim or fish.



Mountain Biking

Squamish offers over 200 lush coastal and temperate rain forest trails for every skill level from easy cruisers, cross-country routes, to extreme downhill descents.



Eagle Viewing

Squamish has the greatest concentration of wintering bald eagles in the world. Between late November and March, hundreds of eagles call Squamish home.

Winter Sports



Squamish's winter wonderland offers outdoor adventures, plenty of trails and untouched terrain to back country ski, snowshoe, and snowmobile. A world-class Nordic sports park

is a short drive north in the beautiful Callaghan Valley; a 2010 Winter Olympic Venue.



Hiking

From leisurely strolls along the waterfront to gruelling backcountry grinds, Squamish offers a diverse and extensive trail network for every one.

Boating & Sailing



Squamish is home to three marinas located on the Mamquam Blind Channel; the gateway to Howe Sound. Boating in Howe Sound is a spectacular experience from short excursions out in Howe Sound to multi-day boating and sailing options to many bays, coves and marine parks.

Squamish's signature hike, The Stawamus Chief, takes hikers 600 metres up the world's second largest granite monolith and rewards them with breathtaking views of Squamish and Howe Sound.



Message *from the Mayor*

On behalf of Squamish Council, I am pleased to present the Squamish 2009 Annual Report. This document is intended to communicate the operational and financial status and goals of the District of Squamish. We hope that it will provide you with some of the information you require to understand, and provide input to, our local municipal government.

2009 was an eventful year for all of us living in Squamish. Preparation for the 2010 Winter Olympic and Paralympic Games accelerated as we fulfilled our destiny as the “Heart of 2010”. Plans were made to welcome thousands of guests to our community.

The Sea-to-Sky Highway Improvement Project was completed. We hosted five World Cup pre-Olympic Nordic Events in the Callaghan Valley. Local residents answered the call for volunteers and hosts, and became unequalled ambassadors for Canada. We welcomed the world.

Throughout this activity, the District of Squamish took very significant steps forward. The “Create the Oceanfront” process finally cemented our vision for the Oceanfront peninsula. Our community was successful in being awarded many Infrastructure Stimulus Grants, including the Downtown O’Siem Community Pavilion, Garibaldi Highlands Watermain Replacement project, Government Road Trunk Sewer project, Brackendale Dyking project, the CN Roundhouse and Conference Centre, the Riverstones Affordable Housing project, as well as the VANOC Legacy Fund. We also welcomed a new era of organizational leadership with the hiring of Kevin Ramsay as Chief Administrative Officer.

All of the successes we achieved in 2009 were the result of hard work and team effort among Council, our staff and residents in conjunction with our partners at the Government of Canada, the Province of BC and Squamish Nation. Thank you all.

This Annual Report is only one of many communication opportunities. I encourage you to participate fully in your local government in the upcoming year. You can do this by attending community workshops, information meetings, town hall meetings, public hearings, completing online surveys, customer service and suggestion forms and visiting our website. You should also consider joining the Mayor’s Email list (simply forward your e-mail address to communications@squamish.ca).

We look forward to receiving your feedback as we all work together toward ensuring that Squamish, the Outdoor Recreation Capital of Canada, continues to enhance its reputation as a great place to live, learn, work and play

Greg Gardner,
Mayor, District of Squamish

A handwritten signature in black ink that reads "Greg Gardner". The signature is written in a cursive, flowing style.

Council **2008 - 2011**



**Mayor
Greg Gardner**



**Councillor
Bryan Raiser**



**Councillor
Corinne Lonsdale**



**Councillor
Doug Race**



**Councillor
Patricia Heintzman**



**Councillor
Paul Lalli**



**Councillor
Rob Kirkham**

Council Committees *Appointments*

Mayor Greg Gardner

SLRD Board of Directors
Community Development & Planning Standing Council Committee
Economic Development Standing Council Committee
Squamish Sustainability Corporation

Councillor Bryan Raiser

Smoke Bluff Park Committee
Operations Standing Council Committee
Parks and Recreation Standing Council Committee
Library Board
Squamish Sustainability Corporation

Councillor Corinne Lonsdale

Lower Mainland Local Government Association (LMLGA)
Lower Mainland Treaty Advisory (LMTAC)
Select Committee on Seniors Issues
Protective Services Standing Council Committee
Operations Standing Council Committee
Squamish Sustainability Corporation
Finance Standing Council Committee

Councillor Doug Race

Community Development & Planning Standing Council Committee
Protective Services Standing Council Committee
Parks and Recreation Standing Council Committee
Squamish Sustainability Corporation
SLRD Alternate

Councillor Patricia Heintzman

Lower Mainland Local Government Association (LMLGA)
SLRD Board of Directors
Community Development & Planning Standing Council Committee
Advisory Design Panel
Protective Services Standing Council Committee
Parks and Recreation Standing Council Committee
Squamish Sustainability Corporation

Councillor Paul Lalli

Accessibility Advisory Committee
Economic Development Standing Council Committee
Finance Standing Council Committee
Operations Standing Council Committee
Squamish Sustainability Corporation
SLRD Alternate

Councillor Rob Kirkham

Select Committee on Seniors Issues
Economic Development Standing Council Committee
Finance Standing Council Committee
Squamish Sustainability Corporation



Mission & **Vision**

Mission Statement

Our mission is to protect and enhance the livability and sustainability of our community, and to embrace and benefit from the opportunities before us. We will be successful in serving the needs of our community through:

- Visionary leadership
- Excellence in governance
- Customer focused service
- Strong community partnerships
- Sound financial management

Our Vision

We are a vibrant and robust coast mountain community where people come to live, learn, work and play in harmony.

We are multi-cultural, compassionate, vibrant and diverse.

We are leaders in fostering social integrity, economic development and environmental sustainability.



“I am proud to say that the employees of the District demonstrate courage, intelligence, and a commitment to providing quality service to the community.”

It was with great pleasure that I assumed the role of Chief Administrative Officer in September of 2009. I did, and continue to, feel privileged to have the opportunity to work with an amazing community supported by a strong and committed Council. I am excited to be part of developing a visionary leadership culture for both the community and the corporation.



Message from the CAO

The 2009 Annual Report outlines both the core services and the added value provided to Squamish residents, businesses, and visitors. Core services are the fundamental support functions (e.g. water supply, recreation programming, garbage collection, etc.) and make up 80 to 90% of taxation revenues. Non-core services (e.g. grants in aid, community policing, etc.) are elective and support the community beyond essential service levels. Collectively, the services provided by the District of Squamish meet and/or exceed the demands of stakeholders and residents and ensure the livelihood of the community.

The most valuable District asset is the employees who serve the public. I am proud to say that the employees of the District demonstrate courage, intelligence, and a commitment to providing quality service to the community.

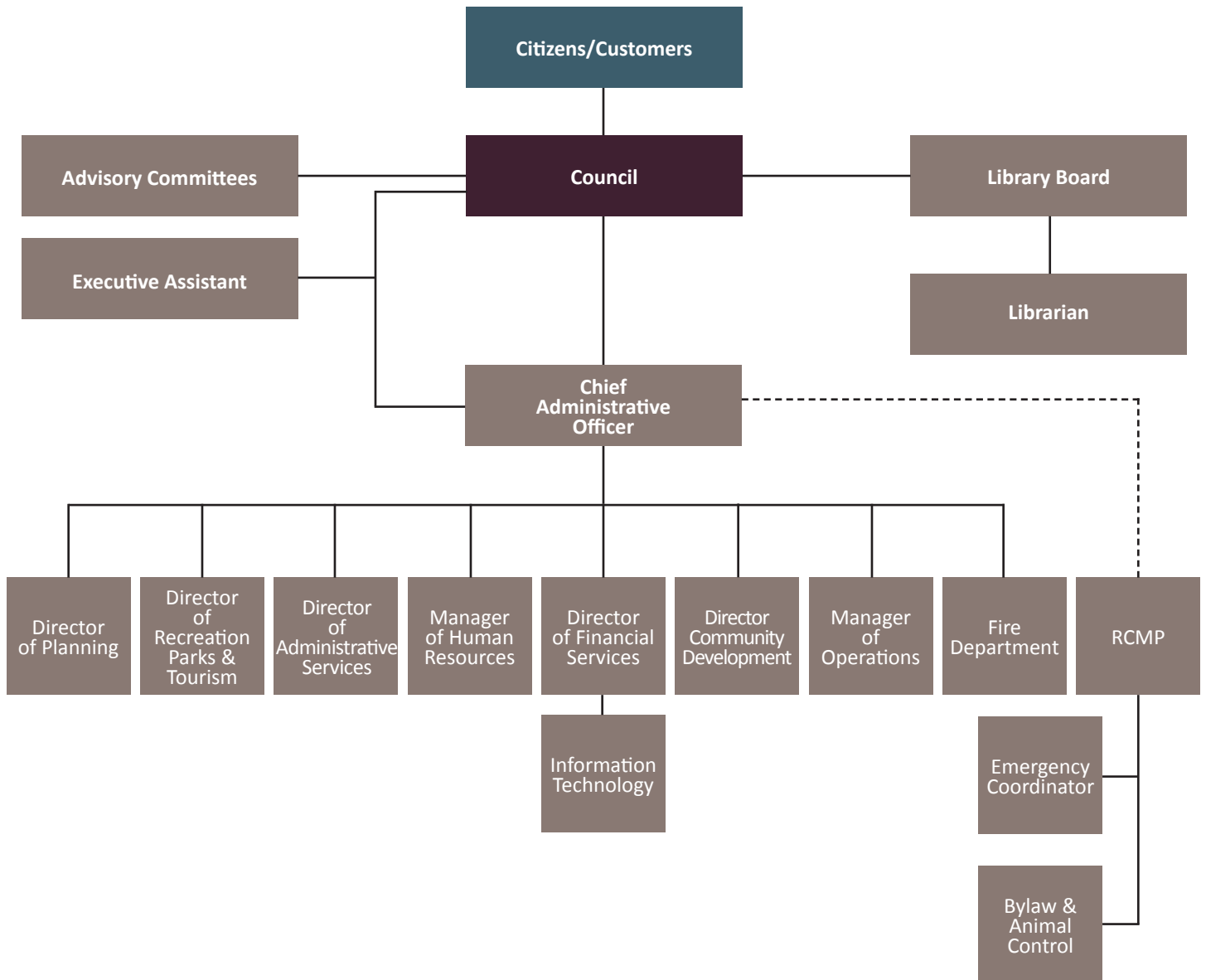
As we look forward, it is clear that there are challenges for the District that must be addressed in the short and long term. The District is continually confronted with the off-loading of services from other governmental agencies. Strong growth creates additional demands on staff and overall budgets. The District must rationalize long-term strategies to ensure that basic infrastructure is maintained at an appropriate level. The District must ensure that all business units are operating in a streamlined and efficient manner. The District must ensure that we can attract and retain the best civil servants possible. Overall, we will go through a period of transition, with a commitment to create a world-class organization that provides service excellence to the community.

I feel honoured to be part of the leadership team that can shape the future of this community. I look forward to the challenges ahead and feel confident that we, as a team, will exceed all expectations.

Kevin Ramsay
Chief Administrative Officer

A handwritten signature in black ink, appearing to read 'Kevin Ramsay', written over a white background.

Organizational Chart



Employee Involvement

District of Squamish employees are also active community members who give back to the community by donating hundreds of hours of time and skill to support the many sporting activities, social causes, and humanitarian endeavors in Squamish.

Here are some examples of our employees making a big difference in 2009.

Community Christmas Care over \$1,300.00

District employees generously donated \$4,703.04 to the annual United Way campaign.

In support of the BC Children's Hospital Foundation "Jeans Day" fundraiser, staff donated \$5 to wear jeans to work and raised \$200.00 for the BC Children's Hospital Foundation.

Staff supported the 2009 Daffodil Campaign raising \$280.00 for the Canadian Cancer Society.

Canadian Cancer Society Relay for Life

Staff supported Canada for Haiti and raised \$210.00.

The Squamish Firefighter Association, comprising both volunteer and career members, every year provide sponsorship to various youth sport teams, the local Cub Scout troop, and hold fundraisers supporting the Terry Fox Run and the Canadian Cancer Society's 24-Hour Relay for Life. The Firefighter Association donates countless hours of time to participate in numerous community events such as Remembrance Day, the Annual Easter Egg Hunt and Christmas parade.



"Last year I had the pleasure of raising money through employee participation for the charity Community Christmas Care. Our goal was to raise money to purchase gifts for under-privileged teens of Squamish to help brighten their Christmas season.

Various raffles were held throughout the year with the help of generous community contributions. Other fundraisers included, Penalty Questions, Penny Drives and 50-50 Draws. We were able to raise over \$1,300.00 allowing us to purchase many wonderful gifts such as skateboards, MP3 players, a stereo, watches, sporting goods, leather belts, novels, a DVD player, hair styling tools and much more.

I look forward to raising funds and helping again in 2010. "

Dava Gustason
District employee

The Administrative Services Department provides the link between the citizens, the District and other government bodies. It is responsible for the preparation and preservation of corporate-wide records management including preparation of Council, Select and Standing Committee agendas and other materials, minutes, bylaws, legal documents and other corporate business records. Administrative Services hold responsibility for: the proper conduct of local government elections and referendums; notifications and advertisements of Council's actions in compliance with statutory regulation; corporate reception; filming within the District; Board of Variance secretary; provision of property management services (leases, road closures, property acquisition and disposal, airport management); response to Freedom of Information and Protection of Privacy requests (FOI/PPA); communications (press releases, newsletters, newspaper and radio advertising, website content, posters and brochures); maintaining the corporate actions database related to Council actions, and citizen request for service/complaints; and procedural advice to Council and other departments.

Administrative **Services**

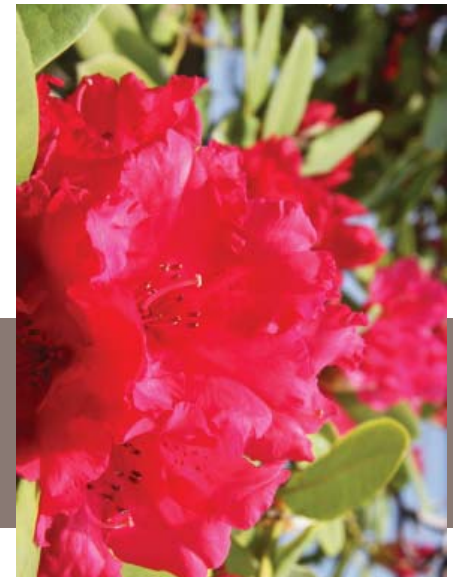
2009 Highlights

- Managed communications for District events, public information and initiatives via news release, the District website, poster campaigns, weekly ads in the local paper, and introduced the electronic newsletter the "District Update" providing the community with an update on District activities and Council briefs.
- Launched the redesign of the District website.
- Legitimized existing long-standing operators at the airport.
- Implemented records destruction processes post Destruction Bylaw adoption.
- Supported 162 meetings of Council by managing agendas, minutes, correspondence and research.
- Recorded and tracked 552 requests/enquiries from the public.
- Continued implementation of lease review results for existing and new leases.
- Established a management plan and coordinated required subleases at the Squamish airport for the 2010 Winter Olympics.
- Began integration of lease management and financial management of real estate.

2010 Goals

- Enhance District website communication including introducing a monthly electronic newsletter and incorporate more social networking tools to communicate District messages.
- Adoption of Council Meeting Procedure Bylaw.
- Adoption of Council Correspondence Policies.
- Continue implementation of a corporate classification system and Records Management Software, facilitating enhanced operational efficiencies and information security.
- Develop and implement 2010 Olympic Communication Strategy, including opportunity for media presence at the Adventure Centre.
- Complete a proactive and strategic District Communications Strategy.
- Completion of online Policy Manual.
- Undertake and award the Squamish Sports Legacy Fund Request for Proposal.
- Undertake new role as "Corporate Services" pursuant to Service Squamish Initiative comprising Bylaw Enforcement/Animal Control, Information Services, Real Estate, and Administrative Legislative Services.
- Assume responsibility for maintenance of all District buildings.
- Complete an audit and develop long-range plan for all District buildings.
- Establish process and requirements for long-term leases at the Squamish airport.
- Complete Free Crown Grant applications.

Financial Services



The Financial Services Department oversees the financial operations of the District. The department provides financial information and advice to Council, other District departments and the general public.

The Financial Service Department is responsible for the following services:

- Property Tax
- Utility invoices (water, sewer, garbage)
- Dog licence collection
- Renewal of business licences
- Commercial vehicle licences
- Accounting and payroll
- Treasury and cash management
- Financial reporting and internal control
- Financial planning and budgets, and reporting
- Asset management
- Insurance claims & risk management
- Purchasing
- Payroll & benefits administration

2009 Highlights

- Implemented the electronic Home Owner Grant application system.
- Expanded Transit service to include a stop at Brennan Park Recreation Centre.
- Increased public involvement in the budgeting process by hosting two Town Hall Budget Meetings and increased communications through various communications tools to the community.
- Completed the bulk of the 2010 budget before December 31, 2009.
- Fully implemented revenue reporting requirements for 2009 as recommended by the Ministry of Community Services (Schedule A to Bylaw 2092 – revenue and permissive tax exemption reporting and policy).
- Participated in a mentoring program for and provided work practicums for Capilano University Accounting Assistant.
- Completed a comparative analysis of property tax rates in BC to guide decisions in setting the District's annual property tax rates.
- Continued progress toward completing the Tangible Capital Asset and complete updates to the GIS system for all water and sewer facilities and uploaded data to the Citywide Tangible Asset System.

2010 Goals

- Review and recommend updates to the District Corporate Purchasing Policy.
- Implement a marketing campaign regarding online Home Owner Grant applications.
- Continue the student mentoring program by participating with local institutions to provide program practicums.
- Update water, sewer and garbage bylaws.
- Complete implementation of new revenue reporting requirements for 2010 as recommended by the Ministry of Community Services.
- Complete Tangible Capital Asset project and update the GIS system for all road and drainage facilities.
- Establish Capital Asset Management Accounting System and Processes.
- Complete conversion to new financial reporting model.
- Develop meaningful benchmarking.



Information **Technology**

Information Technology is responsible for all of the District's computerized electronic, hardware, and software systems, including the systems for Emergency Services and the District's two corporations. Responsibilities for Information Technology include maintaining the District's networks, water and sewer information and control systems, District radio systems, card access, video surveillance, back-ups, information security, PC's, Internet access, phone network and the technical side of the District's website.

2009 Highlights

- Installation of the fibre optic ring conduit section along the Corridor Trail up to Centennial Way, extending reliable high-speed data infrastructure in Squamish.
- Installed updated network radio systems, improving speed and reliability of the District's network system.
- Upgraded Internet and media access for Olympics at the Squamish Adventure Centre.
- Virtualization (the combination of multiple servers in one) now running at remote site for reduced downtime in the event of a failure.
- Installed a card access system for the new Seniors' Centre.
- Installed a new phone system at Fire Hall #1 and the new Seniors' Centre.
- Commenced updates to 11 and completed 7 SCADA (Supervisory Control And Data Acquisition) lift stations.
- Completed Senior's Centre alarm wiring, set up new audio/visual equipment.

2010 Goals

- Construct Power systems at Alice Ridge Tower
- SCADA (Supervisory Control And Data Acquisition), enough sites online to allow departments to build workable policies around the new SCADA systems
- Reduce power consumption by utilizing virtualization.
- Build server room at Emergency Operations Centre.
- Commence on fibre master plan.
- Embrace the Service Squamish Initiative in day-to-day operations.
- Construct a SCADA radio repeater tower and system in Valleycliffe.
- Increase online public access to District mapping systems.
- Run and utilize new fibre conduit sections to connect three district buildings.



The Human
Resources
Department
works in
collaboration
with the
leadership
team to ensure
the District
achieves its
vision and
strategic goals.

Human Resources

Human Resources' goal is to attract and retain the best employees in their field who share a commitment to the community, ensure the systems are in place to support and motivate corporate teams to deliver excellent public service.

Human Resources is responsible for a variety of employee services including recruitment, compensation & benefits, employee motivation & retention, labour relations, policy development, training & development, and occupational health & safety.

2009 Highlights

- Led process to recruit new Chief Administrative Officer.
- Completed Collective Bargaining resulting in new Collective Agreements with CUPE & IAFF Locals.
- Continued to build positive labour relations with both CUPE (Canadian Union of Public Employees) & IAFF (International Association of Fire Fighters).
- Provided employee training for First Aid and Preventing Violence in the Workplace.
- Implemented Leadership Development Program for Supervisors and Managers.
- Reduced WorkSafe BC monthly premiums as a result of fewer workplace injuries.
- Managed job postings and interviews resulting in the hiring of 98 positions: 14 regular full time employees; 10 part time; 11 temporary full time; 22 temporary part time and 41 casual positions.

2010 Goals

- Implement an attendance management program to decrease absenteeism and increase productivity.
- Implement improved performance management system to measure staff achievements, quality of work and enhance accountability.
- Develop leadership skills of employees through formal training and coaching to create a motivated team.
- Enhance employee communication and improve dissemination of information to employees to ensure optimal customer service.
- Update and implement employee policies to reflect current best practices.
- Review and enhance Occupational Health & Safety program to ensure safety of employees and reduce injuries, thereby decreasing WorkSafe BC costs.
- Optimize labour relations with CUPE and IAFF for improved morale and productivity.

Community Development

The Community Development Department comprises Engineering, Environmental Services and Building Services.

Engineering is responsible for:

- Engineering records, standards and policy development.
- Infrastructure planning and implementation.
- Engineering requirements associated with development projects.

Building Services is responsible for:

- Building and plumbing permits and inspections.
- Building moving or demolition.
- Sign permits and regulations.
- Issuance of new business licences.
- Board of Variance application processing.

Environmental Services is responsible for:

- Environmental protection and stewardship through policy development and public education.
- Environmental emergency response in support of senior levels of government.
- Assisting development projects with the mitigation of impacts to the environment.

2009 Completed Projects

- \$1,000,000 in road improvements.
- Completed and implemented the anti-idling bylaw.
- Participated in the CN Cheakamus Spill reconciliation process.
- Participated in the Corridor Air Quality Management Committee.
- Continued to pursue Building Code compliance along with Bylaw Enforcement.
- Installed the pedestrian activated signal on Garibaldi Way at Tantalus Road.

2009 Ongoing Projects

- Commence updating Development Cost Charge Bylaw.
- Commence updating Subdivision and Development Control Bylaw.
- Planning for O'siem Pavilion in downtown Squamish.
- Continue work with the Sea to Sky Highway Improvement Project to reconcile deficiencies.
- Investigation of Green Building Provisions for future Bylaw update.
- North Stawamus Watermain and Boulevard Pump Station.

2010 Goals

- Completion of Riverstones off-site servicing.
- Commence improvements to Skyline Drive including retaining walls for stability issues and improved road base.
- Completion of Kingswood Pedestrian Crossing on Highway 99.
- Completion of Government Road Trunk Sewer Line project.
- Completion of Thunderbird Ridge Watermain Replacement project.
- Improve traffic calming on Buckley Avenue in the residential area and near the Squamish Elementary School.
- Completion of Mamquam River Watermain Crossing project.
- Manage annual road reconstruction.
- Reconstruction of the Boulevard and Highlands Way South Roads.

Planning Department

2009 was a year of policy development for the Planning Department.



2009 Highlights

2009 was a year of policy development for the Planning Department. Global economic downturns and the resulting lending crisis saw new development applications come to a virtual halt in 2009. These changing times allowed the Planning Department to shift the workload to a focus on policy development, while managing a number of ongoing development applications. In 2009 Council and Planning made policy development a priority and significant progress was made on a number of projects.

Customer service and community consultation remained a core priority for the Department in 2009 with a steady flow of citizen and developer inquiries for ongoing projects, and consultation processes related to planning policy work. A number of open houses and public presentations, as well as professional presentations were held to inform and elicit feedback on the work of the Department.

The Department spends a significant portion of their time deriving policies and strategies for building the community. From the Official Community Plan, Oceanfront Planning Process, and Downtown Neighbourhood Plan, to the innovative work on Community Energy Action Plan -the Planning Department is currently working on many crucial policies, that once complete, will help to guide the future of Squamish.

Throughout 2009 residential development slowed, however the number of Commercial development activity contrastingly increased than previously experienced. Indicative of Council and Staff's successful policy work, the Downtown was the hottest area for residential development during the 2009 period, whereas the Business Park has seen the most approved development for the Commercial/Industrial sector.

Looking forward to 2010, the Planning Department will be focusing on the completion of many of the major policy pieces currently underway and to the development market picking back up. The Department's Strategic Plan also prioritizes community engagement and communication through innovative means, improving customer service through an efficient and effective development process, and managing major projects such as Squamish's Oceanfront.



The Planning Department's Strategic Mandate

Following is the Planning Department's strategic objectives for 2010-2013. They express the role of planning in the District, as well as the initiatives that the department will be undertaking in 2010 and beyond.

- Provide for the long-term sustainability of the community by balancing current opportunities for growth and densification, with elements that contribute to the overall liveability of the community.
- Express the community's future goals and aspirations through sound, collaborative policy development.
- Provide increased opportunities for effective and meaningful participation in the community planning process.
- Incorporate emerging trends and technologies into the long-term vision for the community to in turn, keep Squamish at the leading edge of planning and development practice.
- Implement and manage a development approvals process that ensures maximum quality of life, benefit, and amenity to the community while providing predictability and certainty to the development and investment community.
- Resource and inform broader corporate initiatives related to governance, sustainability, growth, economic development, and corporate operations.

2010 Goals

The following is a list of the Department's key strategic objectives for 2010 to achieve the Strategic Mandate. Following each objective is a number of actions the department will undertake in 2010 and beyond, to achieve the strategic objectives. The objectives are:

Complete On-Going Policy Projects

- Official Community Plan
- Oceanfront Plan
- Trails Master Plan
- Community Energy Action Plan
- Regional Growth Strategy
- Downtown Neighbourhood Plan

Initiate New Policy Projects

- Zoning bylaw update
- Climate Action Charter Implementation Plan

Lead an Efficient, Well Coordinated, and Responsible Development Process

- Development Process Improvements
- Technical Planning Committee Improvements

Promote and Facilitate Effective Community Engagement

- Produce a departmental annual report
- Improve tracking and benchmarking systems

Manage External Influences and Projects

- Garibaldi at Squamish
- Regional Growth Strategy
- SLRD Boundaries and Governance Review
- Squamish Nation protocol agreement



The District

Operations

Department is

responsible for

drinking water,

the piping

and pumping

to distribute

it, disposal of

sewage, and

the piping and

pumping to take

it from each

neighbourhood.

Operations

The District Operations Department is responsible for drinking water, the piping and pumping to distribute it, disposal of sewage, and the piping and pumping to take it from each neighbourhood. Operations is also responsible for the District's ever increasing road network, drainage, dikes and pump stations, street signage and lights, the vehicle fleet and equipment, municipal buildings, community parks, green spaces and sidewalks, as well as garbage, recycling and the Landfill.

2009 Highlights

- Completed the implementation of curbside recycling.
- Continued ongoing efforts to establish a regional landfill.
- Reduced garbage volumes by 23% to the landfill with the introduction of curbside recycling.
- Continued operator safety training for all Operation's employees, and hybrid vehicle maintenance training of District mechanics.
- Commenced playground replacement program and completed two new playgrounds in community parks.
- Undertook new banner program downtown.

2010 Goals

- Begin Cross Connection Control (CCC) program.
- Continue focus on Operator training.
- Continue focus on safety and safety training for employees.
- Create a benchmarking program.
- Improve water quality monitoring equipment.
- Conduct an Infrastructure review program.
- Conduct a water loss audit.
- Review all new subdivision plans and provide input to the Planning and Engineering groups.
- Research new equipment and technologies that will help the District become more efficient.
- Conduct Department core service review looking for ways to improve efficiencies.
- Conduct a nuisance animal study.
- Continue program of replacing old, non-compliant playgrounds with new equipment.



Recreation, Parks & Tourism

The Department comprises full-time, part-time, casual and instructional staff making it the District's largest department.

Recreation, Parks and Tourism plans, organizes and conducts recreation programming in the community for all ages and abilities and offers these programs at Brennan Park Recreation Centre, local schools, and other local facilities. The Department also operates the fields at Brennan Park and works closely with community sports groups to provide high quality facilities for sport play. The department operates and maintains the Mount Garibaldi Cemetery, the skateboard park, Eaglewind Park, Smoke Bluffs Park and acts as a District liaison on Tourism and Youth Issues.

2009 Highlights

- Partnered with the Planning Department to complete the Trails Master Plan.
- Completed the draft form of the Trails Master Plan.
- Reviewed the Community Use Agreement for public access to Quest recreational facilities with Quest University.
- Constructed Section Two of the Corridor Trail.
- Opened the Squamish Seniors' Centre – This new facility became the property of the District of Squamish in 2009. Up and functioning with over 330 members it has become a source of pride for the seniors' community and staff of the District.
- Completed a consultative department review process.
- Expanded the department with new hires.
- Continued to look at ways to provide quality recreation, parks and tourism opportunities for the community.
- Replacement of 30-year old Brennan Park Recreation Centre arena roof to a state-of-the-art energy efficient roof.

2010 Goals

- Complete the Corridor Trail (Sections one and three).
- Complete the Community Use Agreement for public access to Quest recreational facilities.
- Open commercial kitchen at the Seniors' Centre.
- Complete Core Service Review of Recreation, Parks and Tourism operations including staffing, provision of recreation services, gaps in services and cost effective efficiencies.
- Complete the Trails Master Plan in cooperation with the Planning Department.
- Continue the process of the land transfer of lands in Smoke Bluffs Park owned by the Federation of Mountain Clubs to the District of Squamish.
- Assist in the Squamish Sustainability Corporation transfer of the Tourism function to the Tourism Squamish Society.
- Work with the Standing Committee on Parks and Recreation to review the existing Parks and Recreation Master Plan and determine a process for update of that plan.

The Squamish Public Library continues to grow each year from its humble beginning of one hundred adult books when the library first opened in 1956 to now housing an impressive 55,000 books, 2,700 DVD titles and 1,200 audio books. The Library's mission is to encourage a lifelong enjoyment of reading and learning by providing equal access for all to local and global resources in a welcoming environment.



Squamish Public Library

The Squamish Public Library is located downtown at 37907 Second Avenue and, as well as housing books, DVDs and audio books in the Library, members have access to another 4,600 audio book and 5,100 e-books that can be downloaded from the 'Library to Go' link on the library web page. The Library subscribes to 150 magazines and over 30 online information sources including Auto Repair, Consumer Health, and Access Science. These information sources contain full-text articles, videos and charts and can be accessed from home through the Library website. The website allows Library members to renew materials as well as request items not only from the Squamish Library, but also from any public library in BC. The Library also offers many literacy programs throughout the year.

2009 Highlights

- 107,600 people visited the Library.
- 157,000 items were borrowed from the Library – a 15% increase over 2008.
- Family Storytimes in German, Japanese and French were introduced.
- Partnered with Courthouse Libraries BC and hosted a Legal Resources forum to share information about legal services and resources available to the Squamish community.
- Hosted in partnership with Quest University a series of free public lectures given by Quest University teaching staff and held at the library.
- Implemented green initiatives by changing to environmentally friendly cleaning products and reduced the building temperature by one degree.
- Implemented an interschool reading challenge. Over fifty students from three elementary schools participated.
- Conducted regular radio interviews promoting library programs and events.

2010 Goals

- Assess and enhance the print collection.
- Migrate to an open source integrated library system.
- Improve access to resources for people with print disabilities.
- Improve access to Squamish historical resources.



The municipality contracts with the Province of British Columbia for policing services. The Squamish detachment is located on Finch Avenue in a modern facility connected with the Squamish Emergency Operations Centre. A staff sergeant heads up the Squamish RCMP detachment with 17 municipal employees supporting the force.

RCMP

2009 Highlights

- Continued ongoing partnership with Bylaw Enforcement and Emergency Management Program in the Public Safety Building.
- Participated in annual canoe race with First Nations. Positive relationship building with First Nations youth. Recently formed First Nations Integrated Policing Unit now firmly established and fully operational within Squamish.
- Continuing value of a Municipal Traffic/ Crime Reduction position to enhance traffic enforcement and identify persistent criminal activity within the District of Squamish.
- Continuing value of a School Liaison Officer position dedicated full time to involvement with youth.
- Business Link Program coordinated through the Community Policing Office offering crime prevention tips and alerts to local downtown business operators via a monthly newsletter delivered in person by trained RCMP volunteers.
- Speed Watch is an educational program aimed at reducing incidents of speeding and is conducted in partnership with the RCMP, citizen volunteers and ICBC. Speeds are monitored using portable radar equipment and an electronic digital reader board in school zones and high incident crash locations.
- Block Watch is a program of “neighbours helping neighbours” administered through the Community Policing Office. Participants are committed to watch out for each other and report all suspicious activity to the police. The Elements, Arbourwoods, Westway Village and Castlerock multi-residential housing complexes all entered into partnership with the RCMP.

2009 Statistics

Theft from Auto	177
Theft Under \$5000	176
Theft over \$5000	9
Auto Theft	94
Mischief/Property Damage	385
Cause a Disturbance	306
Break & Enter - Business	44
Break & Enter - Residence	45
Assault - Common or Trespass	167
Assault - Causing Bodily Harm	33
Assault - Aggravated	1
Intoxicated in Public	196
Roadside suspension - Alcohol/Drug	356
Motor Vehicle - No injuries	327
Motor Vehicle - Injuries	38
Motor Vehicle - Fatal	4
Prisoners	595
Total Files	8958

2010 Goals

- CPTED (Crime Prevention Through Environmental Design) input and solutions for the proposed O’Siem Pavilion Project located in the downtown area.
- Expansion of the crime reduction strategies.
- Increase partnership with other Enforcement agencies which includes Department of Fisheries and Ocean and Conservation Services.
- Strong and effective approach, commitment, service to residents and visitors throughout the 2010 Olympic/Paralympic Games.

Bear **Aware**

2009 Highlights

- Applied on behalf of the District of Squamish, for Bear Smart Status from the Ministry of Environment.
- Adoption of the revised District of Squamish Wildlife Attractant Bylaw No. 2053, 2009.
- Adoption of amendments to the District of Squamish Building Code Bylaw No. 1822, 2004 Amendment Bylaw No. 2125, 2009 to include criteria for wildlife resistant enclosures for new developments.
- Adoption of the District of Squamish Municipal Ticket Information Bylaw No. 1832, 2004 Amendment Bylaw No. 2123, 2009.
- In partnership with the District of Squamish, the draft Trails Standards contains a section on sharing trails with bears.
- Through a cooperative partnership with the District of Squamish Planning Department, Bear Smart criteria is now included on the Development Permit Application checklist and the Planning Department's web page now contains a link to the Bear Aware/Bear Smart pages.
- In partnership with Bear Aware, the District of Squamish has included Bear Smart waste management requirements within the filming permit form.
- In partnership with Bear Aware, the District of Squamish Special Events checklist will incorporate Bear Smart waste management criteria with reference to the District of Squamish Wildlife Attractant Bylaw No. 2053, 2009.
- Introduced Bear Aware/Bear Smart information pages on the District's website including a link to Wildlife Attractant Bylaw No. 2053, 2009.
- In cooperation with numerous volunteers from the Bear Aware Volunteer Network, Bear Aware continued with the Community Harvest fruit-picking program.

2010 Goals

- Continue community Bear Aware education and awareness with the goal of reducing human-bear conflict issues.
- Increase community Adopt-a-Can Program sponsorships.
- Continue to work in partnership with District Bylaw Enforcement Office, RCMP and the Conservation Officer Services to reduce human/bear conflicts.
- Continue to work in partnership with solid waste collection contractor to reduce human/bear conflict issues within Squamish.
- Partner with the Squamish Climate Action network to continue and expand the Community Fruit Tree Harvest Program.
- Foster a community wildlife stewardship ethic.
- Complete any outstanding requirements in achieving Bear Smart status.



Bylaw Enforcement & Animal Control



We strive to affect positive change for the benefit of all.

The District of Squamish Bylaw Enforcement and Animal Control Departments respond to and investigate complaints received about possible bylaw violations. Bylaw enforcement generally refers to a host of actions that are directed at obtaining compliance with local government bylaws. If there is a contravention of a municipal bylaw, Bylaw Enforcement Officers will work with the person or persons responsible to voluntarily remedy the situation before resorting to legal action. Bylaws are intended to protect and enhance our neighbourhoods and community, and our Officers are here to assist in understanding and enforcing those bylaws. We strive to effect positive change for the benefit of all.

2009 Highlights

- Adoption of a new Animal Control Bylaw with increased regulatory authority.
- Adoption of a new Wildlife Attractant Bylaw with improved regulatory powers.
- Increased parking enforcement in the Downtown core and Tantalus Road business district.
- Continued responsive relationships with community partners to facilitate bylaw compliance and education.
- Consistent application of bylaw enforcement through education, inspections, mediation between members of the public, and leveraging voluntary compliance with the rules where possible, and seeking consequences for contraventions where compliance is not forthcoming or harm has been done to the community.
- Training for all staff in “Advanced Apprehension and Handling” of dogs to ensure the safety of our officers, the public, and the animals.
- Facilitated and achieved voluntary compliance on most complaints received and investigated.

Bylaw and Animal Control 2009 Statistics

Animal Control complaints:	478
Bylaw Enforcement complaints:	410
Self-generated Bylaw investigations:	375
TOTAL 2009 INVESTIGATIONS:	1263

2010 Goals

- Increased presence during Olympic time frame.
- Provide professional, efficient, quality client service that values people and diversity.
- Continued training opportunities in Conflict Management for all enforcement staff.
- Continued proactive parking enforcement throughout the community.
- Continued proactive patrols for contraventions of the Animal Control Bylaw.
- Continued improvement in partner relationships to increase utilization of and access to community resources.
- Explore Alternative Dispute Resolution options to best suit the needs of the community.
- Continued collaboration with Bear Aware Program.



Squamish Emergency Program

The District of Squamish is the local authority for emergency management of incidents that affect our community, whether it is localized such as a railway derailment, larger such as heavy rainfall and flooding, or a significant disaster such as an earthquake that affects the entire community.

The District of Squamish has an Emergency Measures Bylaw 1483 that provides authorities and directs the Emergency Operations Control Group during emergencies or disasters. The Community Emergency Plan is a reference, which management staff and responders utilize as a guide as they respond to emergencies.

2009 Highlights

- Participated in two Emergency Operations Centre EOC Exercises, EX Silver and EX Gold preparing for the Vancouver 2010 Games. District staff participated in scenarios typical of emergencies that have affected our community in the past.
- Partnered with BC Hydro to conduct the one-day Daisy Lake Dam Exercise that included community emergency responders to test the District's response to the worst-case scenario involving the Cheakamus River.
- Squamish was selected as a local jurisdiction to test Emergency Management BC's emergency management software program called Eteam. The software program can assist the emergency planners communication with other governments, post situations, request resources and track all of the emergencies and plans for Squamish.

2010 Goals

- Continue to work towards becoming a Disaster Resilient Community.
- Update the Emergency Response and Recovery Plan.
- Update Emergency Measures Bylaw.
- Continue training staff using ETeam software and incorporate into our emergency response and recovery activities.
- Squamish was successful in receiving two Joint Emergency Preparedness Program (JEPP) grants this year:
 - Management Training for \$9,715.60. This grant is a 50 / 50 cost share between the District and the Provincial Government
 - Satellite Telecommunications equipment for \$23,026.83. This grant is a 50 / 50 cost share between the District and the provincial Government.

Search and Rescue

SAR were called out to approximately 35 incidents in the area around Squamish. The terrain is challenging and the SAR Team are trained for Water Rescue, Ground Search and Rescue, Rope Rescue, Mountain Rescue and can be supported by a Helicopter External Transportation System HETS, sometimes known as a long line rescue.



Emergency Social Services

ESS had a number of responses including the 7-unit townhouse fire just before Christmas. The community response was great with the ESS Team partnering up with Project Love to meet the long-term needs of the folks affected by the fire. The community donations were extensive with cash and gift cards. Each of the family units received a home emergency preparedness kit.



Emergency Radio Communications

ERC team participated in the emergency exercise "Top Hat". This exercise included the communications groups from the Lower Mainland, Vancouver Island, and Washington State. This radio network provides a backup system of communication during disasters or infrastructure failures.



Squamish Coast Guard Auxiliary Unit #4

CCGA-P Unit 4 became a unit on call. For the last two years, the crew have been training, fundraising, and getting certified for responses on Howe Sound. With the purchase of the Coast Guard Vessel and the formation of four "watches", the community now has a safety net for water rescue in Howe Sound.



Squamish Fire Rescue has two stations and a combination of career and volunteer members who protect the lives and property of over 15,000 Squamish residents.

The full time staffing consists of a Fire Chief & Deputy Chief providing administrative support for the department and oversee the day-to-day operations. Four career firefighters provide fire suppression and rescue services in addition to a number of important support functions. Over 40 dedicated volunteer firefighters respond from home or work to respond to emergencies 24 hours a day 7 days a week.



Fire Rescue

Public Education

- Conducted fire safety talks to all Kindergarten students in the District.
- Visited Grade 3 students teaching students how to make a fire escape plan and practicing the plan and escape methods taught in the classroom in the Fire Safety House.
- Hosted a community Open House at the Fire Hall during Fire Prevention Week.
- In partnership with Canadian Tire, held an information session at Canadian Tire during Fire Prevention Week.
- Conducted an information session with the Camp Squamish Counsellors addressing fire safety concerns from an institutional perspective and advised on conducting inspections of their facilities and conducting fire safety drills with camp attendees.
- Delivered general safety talks at the Community Health Centre to new mothers in the community.

Training

- Twelve new recruits completed a 200-hour training program over a five-month period and an 80-hour First Aid course called the First Responder Program.
- Conducted First Responder Re-certification course. Fire department members must maintain and re-certify their skill every three years.
- Six members completed a Fire Service Instructor I Course and obtained their Instructor I certification.

2010 Goals

- Provide 24/7 support during Olympic Time Frame.
- Develop a comprehensive set of written Standard Operating Guidelines, Policies, and Safe Working Procedures.
- Train Volunteer Fire Officers to a higher level in the areas of emergency scene management, firefighter accountability, and incident scene safety.
- Implement a new incident scene firefighter accountability system (Passport Accountability). An accountability system for tracking strategies and tactics, crew assignments, and the whereabouts of every firefighter on an emergency incident scene.
- Provide additional Incident Management training and support, coaching and feedback to Volunteer Officers.
- Delegate additional authority and responsibility to the Volunteer Officers for incident management.
- Develop and implement a system of measuring and tracking skills, knowledge, and abilities in critical job performance areas for firefighters and fire officers.
- Commence the process of developing a Fire Master Strategic Plan.

Squamish Sustainability *Corporation*

The Squamish Sustainability Corporation (the SSC) is a wholly owned subsidiary of the District of Squamish. The functions of the SSC have been the operation of the Adventure Centre building and the promotion and marketing of tourism in Squamish through a sub-committee known as Tourism Squamish. During the 4 years of existence, the SSC had incurred a total of approximately \$600,000 in debt, for which there appeared to be no reasonable prospect of retiring from operations, and had made no contributions to the capital cost of the facility. In addition, the District of Squamish has been subsidizing the operations of SSC in excess of \$200,000 annually plus other non-monetary contributions. There have also been concerns about the efficiency and accountability of the sub-committee tourism management structure.

On June 2, 2009 Council appointed each of the members of Council as directors of SSC. Upon review of operations, this new SSC board resolved to support in principle the transfer of the tourism related assets and operations of SSC to a newly incorporated society, Tourism Squamish Society. Tourism Squamish Society's board is comprised primarily of representatives of the tourism industry from Squamish. It is contemplated that once this transaction is completed the revenue from the newly created Additional Hotel Tax will be diverted to the Society to assist with funding of its operations and it will be the destination marketing organization for Squamish. The result will be that SSC's only function is the operation of the Adventure Centre and Council will consider a strategy to retire the debt and the future of the Corporation.





The vision for
the Squamish
Oceanfront
is to create
a complete
community
with a blend
of distinct
neighbourhoods,
each with its
own unique
character and
activity centres

SODC

Squamish Oceanfront Development Corporation

The Squamish Oceanfront Development Corporation (SODC) was created by the District of Squamish, with a mandate to shape the conditions for the development of Squamish’s oceanfront land and water assets, and to deliver a world class Oceanfront project with triple bottom line benefits for the people of Squamish. This Corporation is an independent body that represents the direct interests of its only shareholder – the District of Squamish.

Summary

SODC has an independent board of 13 members, however, it works very closely with District staff and elected officials to ensure interests remain aligned at all times. In fact, Mayor and Council are ex-officio board members.

The primary focus for the SODC during 2009 was the creation of a business plan for the redevelopment of the Squamish Oceanfront. Building on the community-based and District-led planning process called “Create the Oceanfront”, the SODC Board of Directors engaged a professional team to undertake site-specific planning. This initiative complemented, and dovetailed with, Create the Oceanfront, and resulted in a grand plan that delivers an incredible amount of community benefit.

The business plan was completed and approved by the SODC Board in the fall, following which the project team undertook extensive community consultations to present the vision. Going forward, SODC is working on implementation of the master plan – starting with approvals.

Approvals

The SODC redevelopment project remains in a relatively early state. The completion of the business plan provides a road map with which to seek the various approvals needed in order to implement the plan. These approvals include both land use and environmental matters.

The District is responsible for land use decisions. Create the Oceanfront has represented a two-year, District-led process to consult the public, planning experts and other stakeholders with respect to the best land use plan for the entire oceanfront peninsula. This process is coming to fruition concurrent with the initial SODC project implementation steps and will result in a Sub Area Plan (an addendum to the Official Community Plan) for the peninsula. Once the Sub Area Plan is approved, SODC can seek, sequentially, zoning, sub-division and permitting approvals for specific land parcels. All of this takes time and continued extensive community consultation.

In addition to land use approvals, there are certain aspects of the land and the plan that will require various environmental approvals. Past land uses that have created contamination will require certificates of compliance from the Ministry of Environment for the proposed land uses. The efforts required to achieve compliance are part of the plan. Similarly, environmental approvals will be required for proposed new land uses that done wrong would threaten the environment in the future. This is especially important for any work performed on the marine edge. With a strong commitment to environmental stewardship, SODC will place high importance on these matters to ensure that the plan is implemented appropriately.

The Plan



The vision for the Squamish Oceanfront is to create a complete community with a blend of distinct neighbourhoods, each with its own unique character and activity centres. It promotes alternatives to cars and offers interesting street frontages, viewsapes and open space including parks linked by a continuous mixed-use trail system that fronts water along the entire perimeter.

There are three guiding themes:

1) **COMMUNITY FIRST.** This is an oceanfront community that belongs to the people—from a visible respect for First Nations heritage to community-led growth year over year. The community succeeds by enabling local life to thrive. It is rich with opportunities for locals to work, live, play and learn, including a spectrum of amenities that enhance those experiences. Economic opportunities from light manufacturing to artisan workshops enable the community to evolve while staying true to its value. A shared awe of nature—at its most rugged and powerful—draws people in and together. These are people driven by back-to-community values, happy to linger in the moment and build relationships with one another.

2) **OCEANFRONT ALIVE.** All paths lead to the water's edge, realizing the “sea” in sea-to-sky Squamish. Sport, art, living, learning—they all meet at the oceanfront, feeding each other with energy. The oceanfront is pure public space, an open invitation for lively, informal gatherings. Planned or unplanned this is where you end up. Water viewsapes with mountain backdrops beckon to you from everywhere within the community. The ocean and community feel like one, with the water becoming a constant and powerful presence, magical and grounding.

3) **INSPIRED LIVING.** The grandeur of nature begs you to go further and think bigger. Businesses in the commercial district are filled with entrepreneurs, innovators and others from the creative class. The education complex kindles a culture of experimentation and new learning. Sport enthusiasts come from far and wide to access this world-class locale for outdoor recreation. In rain, wind or shine the community thrives, defying the powerful weather that plays out over Howe Sound. Visitors feed off this all-encompassing ethos of possibility, leaving emboldened, inspired and eager to return.

The plan will unfold over twenty years and, when complete, will provide extensive new parks and trails, representing over one-third of the developable land, a world-class oceanfront hotel, a small-scale destination shopping and dining area, significant new work places for light manufacturing, professionals and the emerging creative class, marinas and upland marine facilities, arts venues, a university site and two discreet residential neighbourhoods. In total, over 2,200 full-time jobs are projected to exist on the site at build-out.

Operations

While these plans unfold, the SODC lands remain in transition. As noted, previous industrial users created environmental contamination. Extensive remediation has already taken place and all of the land can be made safe for new intended purposes. There are portions that will have to be treated indefinitely for groundwater contamination but there are remediation and mitigation strategies that can make the land safe for use. In fact, groundwater monitoring and treatment continues for the southwestern, deep-water contamination plume.

Public access to the site continues with many people, and dogs, enjoying the temporary perimeter trail in all seasons and weather. Community groups are encouraged to continue to request event permits also. Until the new plan is fully implemented however users will be reminded to exercise caution, at their own risk, as many aspects of the site are unimproved.

If you do happen to visit the site you will likely see evidence of temporary occupation. SODC has several short-term rental arrangements with environmentally safe tenants that provide important revenues to help fund operations and a base of operation for local employment.

In addition to rental income, the SODC's operations and development activities are funded by a loan facility provided by Scotiabank and guaranteed by the District that is more than sufficient to see the project through all anticipated approval requirements – at which point a refinancing event is planned.

Respectfully Submitted,
Bill McNeney. Chair

Consolidated Financial Statements of

DISTRICT OF SQUAMISH

Year ended December 31, 2009



BDO Canada LLP
Chartered Accountants

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Auditors' Report

To the Mayor and Members of Council of the District of Squamish:

We have audited the Consolidated Statement of Financial Position of the District of Squamish as at December 31, 2009 and the Consolidated Statements of Operations, Cash Flows and Net Debt for the year then ended. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the District of Squamish as at December 31, 2009 and the results of its operations and cash flows for the year then ended in accordance Canadian generally accepted accounting principles.

Chartered Accountants

Squamish, British Columbia

April 20, 2010

DISTRICT OF SQUAMISH

Year ended December 31, 2009

Auditors' Report

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**DISTRICT OF SQUAMISH
FINANCIAL STATEMENTS
STATEMENT OF CHANGE IN NET DEBT
For the Year Ended December 31, 2009**

	2009 (revised note 20)	2009 Actual	2008 (restated note 19)
ANNUAL SURPLUS	9,579,234	5,267,217	4,210,873
TANGIBLE CAPITAL ASSETS			
Acquisition of tangible capital assets	(17,729,618)	(7,794,869)	(6,597,057)
Contributed tangible capital assets	(3,274,557)	(3,274,557)	(1,417,429)
Amortization expense	4,744,605	4,744,605	4,312,094
Proceeds from sale of tangible capital assets	-	-	902,446
Gain on sale of tangible capital assets	-	-	(902,446)
Write downs on tangible capital assets	-	-	-
Loss on disposal of tangible capital assets	681	681	-
	(16,258,889)	(6,324,140)	(3,702,392)
OTHER NON-FINANCIAL ASSETS			
Expenditures on land held for development	-	(1,634,363)	-
Increase in prepaids	-	(44,102)	-
Decrease in inventory	-	15,120	3,144
	-	(1,663,345)	3,144
Non-Financial assets Jan/1/2009 resulting from consolidation of wholly-owned subsidiaries (note 2)	-	(11,934,057)	-
INCREASE IN NET DEBT	(6,679,655)	(14,654,325)	511,625
Net Debt, beginning of year	(2,240,787)	(2,240,787)	(2,752,412)
NET DEBT, end of year	(8,920,442)	(16,895,112)	(2,240,787)

**DISTRICT OF SQUAMISH
FINANCIAL STATEMENTS
FINANCIAL POSITION
As at December 31, 2009**

	2009	2008
		(restated note 19)
FINANCIAL ASSETS		
Cash and short-term deposits (note 3)	33,593,894	27,575,463
Accounts receivable (note 4)	4,234,523	4,052,631
Deposit - Municipal Finance Authority (note 5)	343,071	307,484
Investment in wholly owned corporations (note 2a)	-	8,353,045
	38,171,488	40,288,623
LIABILITIES		
Bank indebtedness (note 6)	5,300,669	-
Accounts payable and accrued liabilities	10,955,801	8,783,855
Deferred revenue - development cost levies (note 7)	11,809,868	11,299,579
Deferred revenue - community works fund (note 8)	813,133	741,311
Deferred revenue - other	2,648,391	1,172,523
Provision for landfill closure and post closure costs (note 9)	2,889,117	2,629,117
Provision for post-employment benefits (note 10)	781,100	735,100
Reserve - Municipal Finance Authority (note 5)	343,071	307,484
Long-term debt (note 11)	19,525,450	16,860,441
	55,066,600	42,529,410
NET DEBT	(16,895,112)	(2,240,787)
NON FINANCIAL ASSETS		
Inventories	33,787	-
Prepaid expenses	46,789	-
Land held for future development (note 12)	13,424,106	-
Tangible capital assets (note 13)	168,910,965	162,494,105
	182,415,647	162,494,105
ACCUMULATED SURPLUS (note 14)	165,520,535	160,253,318

See commitment and contingencies (note 15)



Marcia Collier, C.G.A.
Acting Director of Finance

**DISTRICT OF SQUAMISH
FINANCIAL STATEMENTS
STATEMENT OF OPERATIONS
For the Year Ended December 31, 2009**

	2009 Budget (revised note 20)	2009 Actual	2008 Actual (restated note 19)
REVENUE			
Taxation (note 16)	16,762,996	16,697,847	15,959,895
Grants and contributions (schedule 7)	8,581,541	6,238,607	4,919,474
Sale of service	6,272,102	2,560,933	2,553,060
Utility User Fees	3,990,860	4,046,434	3,716,689
Other revenue from own sources	1,421,181	3,120,953	2,309,414
Investment income	316,340	377,880	735,745
Penalties and interest on taxes	238,336	306,835	241,137
Grants in lieu of taxes	977,274	1,102,556	1,084,076
Gain on sale of land	-	-	902,446
	38,560,630	34,452,045	32,421,936
EXPENSES			
Departmental expenses (schedule 8):			
General government	4,383,439	4,597,865	4,568,015
Protective services	5,847,101	5,466,793	5,363,978
Transportation	1,964,238	2,240,675	2,701,436
Sanitation and waste removal	1,506,850	1,407,172	1,549,567
Health and welfare	72,160	67,870	75,209
Community development services	2,181,326	2,076,346	2,016,539
Parks, recreation and tourism	3,268,594	3,129,261	3,025,650
Sewer and water facilities	3,325,344	3,111,715	2,929,973
Squamish Sustainability Corp.	-	151,953	-
Squamish Oceanfront Development Corp.	-	652,640	-
Provision for landfill costs	260,000	260,000	261,347
Interest on long-term debt	1,225,058	1,248,131	1,076,969
Sundry interest/bank charges	202,000	29,121	26,179
Amortization expense	4,744,605	4,744,605	4,312,094
Loss on disposal of tangible capital assets	681	681	-
Equity in loss from investments in wholly owned corporations (note 2a)	-	-	304,107
	28,981,396	29,184,828	28,211,063
ANNUAL SURPLUS	9,579,234	5,267,217	4,210,873
Accumulated Surplus, beginning of year	160,253,318	160,253,318	156,042,445

**DISTRICT OF SQUAMISH
FINANCIAL STATEMENTS
STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2009**

	2009	2008
		(restated note 19)
OPERATING ACTIVITIES		
Annual surplus	5,267,217	4,210,873
Non-cash items included in annual surplus:		
Amortization expense	4,744,605	4,312,094
Contributed tangible capital assets	(3,274,557)	(1,417,429)
Loss on disposal of tangible capital assets	681	-
Gain on sale of land	-	(902,446)
Write-down of tangible capital assets	-	-
Development cost charge revenue recognized	(477,053)	(743,247)
Federal gas tax revenue recognized	(593,667)	-
Provision for landfill costs	260,000	261,347
Equity in loss on investments in wholly-owned corporations	-	304,107
Earnings on debt sinking funds (actuarial adjustment)	(229,791)	(190,153)
Changes in other non-cash working capital	3,389,343	700,802
	9,086,778	6,535,948
CAPITAL ACTIVITIES		
Proceeds from sale of tangible capital assets	-	902,446
Acquisition of tangible capital assets	(7,794,869)	(6,597,057)
	(7,794,869)	(5,694,611)
FINANCING ACTIVITIES		
Development cost charges received, including interest	987,342	1,842,737
Federal gas tax received, including interest	665,489	246,259
Increase in bank indebtedness	1,828,470	-
Debt proceeds	3,665,695	818,553
Debt principal repaid	(786,111)	(757,637)
	6,360,885	2,149,912
INVESTING ACTIVITIES		
Expenditures on land held for development	(1,634,363)	-
Investment in wholly-owned corporations	-	(157,364)
	(1,634,363)	(157,364)
INCREASE (DECREASE) IN CASH & SHORT TERM INVESTMENTS	6,018,431	2,833,885
Cash & short term investments, beginning of year	27,575,463	24,741,578
CASH & SHORT TERM INVESTMENTS, end of year	33,593,894	27,575,463

1. Operations:

The District of Squamish (the "District") is incorporated under the *Local Government Act (British Columbia)* and subject to the provisions of the *Community Charter*. These consolidated financial statements have been prepared, in all material respects, in conformity with Canadian generally accepted accounting principles as recommended by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants and is subject to the provisions of the *Community Charter*.

2. Significant accounting policies:

(a) Government reporting entity:

The consolidated financial statements combine the accounts of all the self-balancing funds of the District and include the assets, liabilities and financial activities of the Municipal Library (the "Library") and the District's wholly-owned subsidiaries, Squamish Oceanfront Development Corporation ("SODC") and Squamish Sustainability Corporation ("SSC"). In 2009, the District determined that the SODC and SSC no longer met the definition of a government business enterprise and began accounting for SODC on a fully consolidated basis. In prior years SODC and SSC were accounted for on a modified equity basis

All inter-fund and inter-company assets, liabilities, sources of funding and expenses have been eliminated.

Squamish Oceanfront Development Corporation

SODC is incorporated to develop a plan for the development of waterfront land transferred to the District from the Provincial Government. The authorized capital of SODC consists of 10,000 common shares without par value. One share of SODC is issued and outstanding with the District as the sole shareholder.

During 2004, the Provincial Government transferred the waterfront land with an appraised value of \$9,948,000 to the District. The beneficial interest in the combined land was subsequently transferred to SODC. Legal title to the land remains with the District and the District acts as bare trustee.

The District signed a Partnering Agreement (the "Partnering Agreement") and Declaration of Trust ("Trust Indenture") with SODC to redevelop and revitalize the Squamish waterfront. Under the terms of the Partnering Agreement, the District will pay SODC \$1 to perform the development activities of the waterfront land. Under the terms of the Trust Indenture, the District is to hold all rights and interest in and to the waterfront land in trust as bare trustee and agent for SODC.

Squamish Sustainability Corporation (SSC):

The District signed a Partnering Agreement (the "Partnering Agreement") with SSC to manage and lease the Squamish Adventure Centre. Under the terms of the Partnering Agreement and lease, SSC will pay rent to the District in the amount of \$1 per year for thirty years commencing on the 1st day of October 2006. The District is the legal and beneficial owner of the Squamish Adventure Centre, which offers or will offer visitor information services, public programs, retail and office rentals and other economic and tourism development services.

(b) Accrual accounting:

Items recognized in the financial statements are accounted for in accordance with the accrual basis of accounting. The accrual basis of accounting recognizes the effect of transactions and events in the period in which they occur, regardless of whether there has been a receipt or payment of cash or its equivalent. Liabilities are recognized until the obligation or condition(s) underlying the liability is partly or wholly satisfied. Assets are recognized until the future economic benefit underlying the asset is partly or wholly used or lost.

(c) Cash and short-term deposits:

Cash and short-term deposits consist of deposits in banks and highly liquid short-term investments.

(d) Deferred revenue:

Development cost levies (DCLs) collected to pay for capital costs due to development are recorded as deferred revenue. Development cost levies are recognized as revenue when the related development costs are incurred.

(e) Non financial assets:

Non financial assets are not available to discharge existing liabilities and are held for use in the provision of goods and services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

Intangible capital assets such as water rights and mineral resources, are not recorded in the financial statements.

i) Tangible capital assets:

Tangible capital assets are recorded at cost, net of capital asset disposals, write-downs and amortization. The useful life is applied on a straight line basis to calculate amortization.

Type	Major Asset Category	Useful Life Range (years)
General:	Land	
	Land Improvements	10
	Buildings	5 – 60
	Furniture, Vehicles & Equipment	3 - 25
Infrastructure:	Transportation	5 – 50
	Water	1 – 60
	Sanitary Sewer	40

Carrying costs directly attributable to the acquisition, construction or development activity, excluding interest costs, are capitalized to the point in time the asset is substantially complete and ready for use. Assets under construction are not amortized until the asset is in use.

Contributions of tangible capital assets are recorded at fair value at the date of contribution.

ii) Inventories:

Inventories of supplies are valued at the lower of cost and net realizable value, on a weighted average basis.

iii) Land held for future development:

All direct costs relating to land held for future development are capitalized to the extent that they add value to the lands; otherwise they are expensed in the period incurred. Capitalized costs are deferred where there is an identifiable future benefit until sales are realized, at which time the costs will be allocated to the cost of the property sold. Capitalized costs include allocations of interest expense based upon relative levels of project and operational funding and allocations of salary expenses based upon staff time spent directly related to the development.

Land held for development is tested for impairment whenever circumstances indicate that the carrying value may not be recoverable by comparing the estimate of future expected cash flows to the carrying amount of the assets. If the carrying value is not recoverable from future expected cash flows, any loss (as measured by the amount the assets carrying value exceeds future expected cash flows) is expensed in the period. Recoverability is assessed relative to undiscounted cash flows from the direct use and disposition of the asset.

(f) Measurement uncertainty:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results will depend on future economic events and could differ from those estimates. The significant areas requiring management estimates include the provision for landfill closure and post-closure costs, provision for post-employment benefits, the carrying amount of land held for future development, the recoverability of amounts receivable, the net book value of tangible capital assets capitalized prior to 2009, and amortization expense.

(g) Segment disclosures:

PS2700, Segment Disclosures, establishes standards on how to define and disclose segments in the District's consolidated financial statements. Key financial information is separated out to provide relevant information for accountability and decision-making purposes. See Schedule 1 for details.

3. Cash and short-term deposits:

Cash and short-term deposits are allocated as follows:

	2009	2008
Operating funds, unrestricted	\$ 12,214,031	\$ 7,704,900
Reserve funds, restricted	6,108,471	7,829,673
Deferred revenue, restricted	15,271,392	12,040,890
	\$ 33,593,894	\$ 27,575,463

The components of cash and short-term deposits are as follows:

	2009	2008
Cash balances	\$ 3,479,685	\$ 3,957,557
Money market securities and bonds	30,114,209	23,617,906
	\$ 33,593,894	\$ 27,575,463

Short term deposits mature in 90 days or less, and have an average Interest rate earned 1.26%.

4. Accounts receivable:

	2009	2008
General Fund:		
Goods and services tax	\$ 209,289	\$ 351,316
Province of British Columbia	69,656	548,119
Property taxes	1,532,710	674,191
Utilities	436,042	374,051
Trade accounts	1,809,602	1,975,439
Other	162,793	97,412
	4,220,092	4,020,528
Other funds	14,431	32,103
	\$ 4,234,523	\$ 4,052,631

5. Municipal Finance Authority reserve deposits and demand notes:

The District issues its debt instruments through the MFA. A portion of the debenture proceeds is withheld by the MFA as a debt reserve fund as a condition of these borrowings. The District also executes demand notes in connection with each debenture whereby the District may be required to loan amounts to the MFA. These demand notes are contingent in nature and are not reflected in the financial statements. The details of the cash deposits and demand notes at December 31, 2009 are as follows.

	Cash deposits		Demand notes	
	2009	2008	2009	2008
General Operating Fund	\$ 201,760	\$ 172,760	\$ 535,347	\$ 444,185
Water Operating Fund	55,698	49,111	119,911	99,206
Sewer Operating Fund	85,613	85,613	196,676	196,676
	\$ 343,071	\$ 307,484	\$ 851,934	\$ 740,067

6. Bank indebtedness:

Bank indebtedness is comprised of bank overdrafts and operating lines of credit as follows:

A. Squamish Oceanfront Development Corporation ("SODC")

	2009	2008
Bank overdraft	\$ 108,036	n/a
Scotiabank operating line of credit (a)	698,392	
Pacific & Western Bank of Canada operating line of credit (b)	3,922,242	
	\$ 4,728,670	

(a) SODC has established a demand bank operating line of credit with the Scotiabank with a limit of \$1,000,000, bearing interest at the bank's prime rate payable monthly. The debt is secured by a guarantee from the District of Squamish.

(b) SODC has established a demand operating line of credit with the Pacific & Western Bank of Canada, with a limit of \$4,200,000 bearing interest at the lender 30 day cost of funds plus 2.75%. The debt is secured with a first mortgage on the lands that the Corporation has beneficial interest in and is also secured by a guarantee from the District of Squamish. The loan was subsequently cleared and transferred to Scotiabank in February 2010 (Note 21).

B. Squamish Sustainability Corporation

	2009	2008
Bank overdraft	\$ 0	n/a
Bank of Nova Scotia operating line of credit (a)	451,999	
Scotiabank demand note (b)	120,000	
	\$ 571,999	

(a) SSC has established a demand bank operating line of credit with the Bank of Nova Scotia with a limit of \$456,000, bearing interest at the bank's prime rate payable monthly. The debt is secured by a guarantee from the District of Squamish.

(b) SSC has established a demand note with the Bank of Nova Scotia bearing interest at the bank's prime lending rate with interest payable monthly with repayment due on or before June 30, 2010. The debt is secured by a guarantee from the District of Squamish.

7. Deferred revenue - development cost levies:

	2009	2008
Opening balance	\$ 11,299,579	\$ 10,200,089
Contributions	884,196	1,472,792
Interest income	103,146	369,945
Expenditures	(477,053)	(743,247)
Closing balance	\$ 11,809,868	\$ 11,299,579

8. Deferred revenue – community works fund:

Gas Tax and Public Transit funding (community works fund) is provided by the Government of Canada. The use of the funding is externally restricted by a funding agreement (the "Agreement") between the District and the Union of British Columbia Municipalities. Gas Tax funding may be used towards designated public transit, community energy, water, wastewater, solid waste and capacity building projects, as specified in the funding agreements. Public Transit funding may be applied towards the cost of designated public transit projects, as specified in the funding agreements.

As required by the Agreement, the District maintains any Federal Gas Tax and Public Transit Funds in a statutory reserve and records the amounts received as deferred revenue until the related expenditures are incurred.

	2009	2008
Community Works Fund:		
Opening balance	\$ 741,311	\$ 495,052
Add: Amount received during the year	660,264	234,033
Interest earned	5,225	12,226
Expenditures	(593,667)	(12,226)
Closing balance	\$ 813,133	\$ 741,311

9. Provision for landfill future closure and post-closure costs:

The District had an assessment performed to determine an estimate of the closure and post-closure costs associated with the landfill.

This liability is calculated based on the ratio of cumulative usage to total capacity of the site by volume and the discounted estimated future cash flows associated with closure and post-closure activities.

The reported liability is based on estimates and assumptions with respect to capacity, usage and events extending over the remaining life of the landfill.

The remaining capacity of the landfill site is estimated at 309,119 cubic meters, which is 41% of the site's total capacity.

The total discounted future cash flows for closure and post-closure costs are estimated at \$5,274,124 as at December 31, 2009. The landfill is expected to reach its capacity by 2026.

10. Provision for post-employment benefits:

The District provides future benefits to all its eligible employees through a Sick Leave Plan, a Retirement Pay Plan, and a Full Annual Vacation at Retirement Plan (collectively as the Plans).

The Sick Leave Plan entitles employees to twelve sick days per year, based on one day for each month of service, up to a maximum of 150 days. Sick leave benefits can be used by the employee at any point up to their retirement date.

The Retirement Pay Plan entitles an employee to two days pay at the employee's normal rate of pay for each year or part of year worked. This benefit would be paid out in full to the employee upon their retirement.

The Full Annual Vacation at Retirement Plan entitles employees to receive full annual vacation or vacation pay on retirement irrespective of the month of retirement. This benefit would be paid out in full to the employee upon their retirement.

The District funds the Plans with annual taxation revenues. There were no amendments to the above Plans during the year ended December 31, 2009.

The total expenditure recorded in the financial statements in respect of obligations under the Plan amounts to \$ 46,000 (2008 - \$40,200).

Information regarding the District's obligations for post-employment benefits is as follows:

	2009	2008
Liability, beginning of year	\$ 735,100	\$ 694,900
Current service cost	59,400	61,900
Interest cost	40,700	36,900
Expected benefits paid	(44,700)	(49,100)
Past service cost	(11,100)	(14,800)
Amortization of net actuarial loss	1,700	5,300
Liability, end of year	\$ 781,100	\$ 735,100

Actuarial gains and losses are amortized over 11 years, being the expected average remaining service period of the related employee group, commencing the year after the gain or loss arises.

	2009	2008
Accrued benefit obligation:		
Liability, end of year	\$ 801,300	\$ 743,000
Unamortized (gain)/loss	(20,200)	(7,900)
Balance, end of year	\$ 781,100	\$ 735,100

The most recent actuarial valuation of the District's employee future benefits was completed as at December 31, 2009. The significant actuarial assumptions adopted in measuring the District's accrued benefit obligation are as follows:

	2009	2008
Discount rates	5%	5.25%
Expected future inflation rates	2%	2.5%
Expected wage and salary increases	2 – 4%	2.58 - 4.63%

11. Long-term debt:

Debt issued through the MFA is reported, net of cumulative Sinking Fund instalments and actuarial additions thereon, relating to debentures outstanding.

(a) Gross amount of the debt and the amount of the Sinking Fund assets available to retire the debt are as follows:

	2009	2008
General Fund	\$ 13,424,219	\$ 11,058,107
Water Fund	1,891,004	1,352,299
Sewer Fund	<u>4,201,757</u>	<u>4,450,035</u>
	19,516,980	16,860,441
Capital lease obligations (wholly-owned subsidiaries)	8,470	0
	<u>\$ 19,525,450</u>	<u>\$ 16,860,441</u>

The weighted average interest rate at December 31, 2009 was 5.2391%.

(b) Future principal payments, represented by Sinking Fund contributions on existing debt, are as follows:

	General Fund	Water Fund	Sewer Fund	Consolidated total
2010	\$ 570,339	\$ 96,863	\$ 178,778	\$ 845,980
2011	570,339	96,863	178,778	845,980
2012	570,339	71,913	178,778	821,030
2013	536,033	71,913	178,778	786,724
2014	536,033	71,913	178,778	786,724
Thereafter	5,350,719	729,658	1,375,901	7,456,278
Actuarial additions	5,290,417	751,881	1,931,966	7,974,264
	\$ 13,424,219	\$ 1,891,004	\$ 4,201,757	\$ 19,516,980

Actuarial additions represent projected earnings on Sinking Fund deposits.

(c) Unissued debt:

The following authorized long-term debt at December 31, 2009 has not yet been issued.

Bylaw	Purpose	Expiry Date	Amount
2051	Roads & Drainage	May 2028	\$ 3,142,112
2064	Arena Roof Replacement	May 2028	992,367
2052	Water System Improvements	May 2028	955,635
			\$ 5,090,114

12. Land held for future development:

Land held for development is land under development by the Squamish Oceanfront Development Corporation ("SODC").

	2009	2008
Balance, beginning of year	\$ 11,789,743	n/a
Land improvements	314,872	
Deferred development costs	1,319,491	
	\$ 13,424,106	

Interest capitalized during the year amounted to \$109,592.

13. Tangible Capital assets:

See Schedule 2 for further details:

(Net book value)	2009	2008 (restated)
Tangible Capital Assets consist of the following:		
General:		
Land	\$ 57,175,423	\$ 57,175,423
Land improvements	2,729,229	1,785,651
Buildings	28,606,006	27,840,238
Furniture, Vehicles and Equipment	4,718,832	4,643,072
Infrastructure:		
Transportation	35,036,169	30,929,884
Water	19,719,951	18,615,116
Sanitary Sewer	20,925,355	21,504,721
	\$ 168,910,965	\$ 162,494,105

14. Accumulated surplus:

Accumulated surplus is represented by:

	2009	2008 (restated)
Unappropriated surplus:		
General fund	\$ (737,361)	\$(2,288,700)
Water fund	(112,387)	(396,269)
Sanitary sewer fund	878,841	588,053
	29,093	(2,096,916)
Appropriated surplus:		
Non-statutory reserves	1,873,941	533,850
Statutory reserves	6,108,471	7,829,673
	7,982,412	8,363,523
Net Investment in wholly-owned subsidiaries:		
Squamish Sustainability Corporation		
Contributions	315,084	158,084
Accumulated deficit	(887,676)	(639,965)
Squamish Oceanfront Development Corporation		
Contributions	9,945,000	9,945,000
Accumulated deficit	(1,175,818)	(1,110,072)
	8,196,590	8,353,047
Investment in tangible capital assets	149,312,440	145,633,664
	\$ 165,520,535	\$ 160,253,318

The Unappropriated Surplus is the amount of accumulated surplus remaining after deducting the other accumulated surplus components. Where this amount is supported by cash and net short term receivables it is available to temporarily finance operations until planned revenues (i.e. property taxes, grants etc.) are received, or for other operating or capital purposes as determined by Council.

Appropriated surplus is the amount of accumulated surplus, supported by a portion of the District's cash and receivables, that has been set-aside by decision of Council for a specified purpose. The Statutory Reserves have been established by bylaw in accordance with the *Community Charter* and their use is restricted by the legislation. In the normal course of operations, these funds will be used to finance the future services or capital works for which they have been appropriated for.

Net Investment in Wholly-Owned Subsidiaries is the net investment in the subsidiaries composed of contributions made (cash or other assets) by the District and the subsidiaries accumulated deficits.

Investment in Tangible Capital Assets is equal to the net book value of the tangible capital assets, excluding SSC and SODC tangible capital assets, less related long-term debt. In the normal course of the operations, the tangible capital assets will be consumed/used to provide services and the debt repaid by future period revenues.

15. Commitments and contingencies:

- (a) The District has entered into various agreements and contracts for services and construction with periods ranging from one to two years. These commitments are in accordance with budgets passed by Council.
- (b) The District is obligated to collect and transmit property taxes levied on Squamish taxpayers in respect of the following bodies:

- Ministry of Education, Province of B.C.
 - B.C. Assessment Authority
 - Municipal Finance Authority (MFA)
 - Squamish-Lillooet Regional District
 - Squamish-Lillooet Regional Hospital District

- (c) Pension liability:

The District of Squamish and its employees contribute to the Municipal Pension Plan (the "Plan"), a jointly trustee pension plan. The Board of Trustees, representing plan members and employers, is responsible for overseeing the management of the pension plan, including investment of the assets and administration of benefits. The pension plan is a multi-employer contributory pension plan. Basic pension benefits provided are defined.

The Plan has about 150,000 active members and approximately 54,000 retired members. Active members include approximately 32,000 contributors from local governments.

Every three years an actuarial valuation is performed to assess the financial position of the Plan and the adequacy of Plan funding. The most recent valuation as at December 31, 2006 indicated a surplus of \$438 million for basic pension benefits. The next valuation will be as at December 31, 2009 with results available in 2010. The actuary does not attribute portions of the unfunded liability to individual employers.

The District paid \$620,842 for employer contributions to the Plan in fiscal 2009 (2008 - \$597,378). In 2009 employees contributed 6.99% to yearly maximum pensionable earnings of \$46,300 and 8.49% after reaching the maximum. In 2008, employees contributed 6.99% to the yearly maximum pensionable earnings of \$44,900 and 8.49% after reaching the maximum.

- (d) Litigation:

The District is currently engaged in or party to certain legal actions and other existing conditions involving uncertainty which may result in material loss. A reasonable estimate of these liabilities has been made where possible and is contained in the financial statements as liabilities.

As at December 31, 2009, there were a number of legal claims in various stages of litigation for which management is unable to determine the outcome. The outstanding claims are not expected to result in a material loss to the District. As such, no provision has been made in the financial statements for these claims. Losses, if any, resulting from these actions will be recorded in the period the loss becomes known and the amounts are determinable.

(e) Loan guarantee:

The District is contingently liable for a \$150,000 loan issued to the Squamish Slo-Pitch Association on May 24, 2005, which is repayable over a five-year term. The loan guarantee will expire on May 24, 2010. No amounts have been recorded by the District for this loan guarantee.

The District is contingently liable for a \$500,000 loan issued to the West Coast Railway Association on January 19, 2010. West Coast Railway Association loan guarantee is repayable over a five-year term, but expected to be paid in 2010. No amounts have been recorded by the District for this loan guarantee.

(f) Property remediation:

SODC has beneficial interest in lands previously transferred from the District that have been remediated for historical contamination and continue to be subject to environmental regulations. As a result of these regulations, SODC is committed to provide continued monitoring and water treatment cost, including constructing a water treatment plant at a cost of \$100,000. Ongoing monitoring and treatment costs are estimated at \$160,000 per year. SODC is also committed to implement groundwater, soil and sediment management plans prior to undertaking any development. The cost of implementing such plans is undeterminable at the time.

The District has indemnified the Province to a maximum of \$250,000 with respect to outstanding legal claims relating to the SODC lands. The likely outcome and amounts are undeterminable and, as such, no provision has been made in the financial statements for these claims.

16. Taxation:

General taxation revenue comprises the following amounts raised, less transfers to other taxing authorities:

	2009 Budget	2009	2008
Taxation:			
General municipal purposes	\$ 16,114,141	\$ 16,015,250	\$ 15,295,041
Downtown revitalization			
Library taxes	175,345	175,351	175,119
Business Improvement Area	45,000	45,000	45,000
Sewer frontage taxes	234,060	252,760	243,039
Water frontage taxes	194,450	209,486	201,696
	<u>16,762,996</u>	<u>16,697,847</u>	<u>15,959,895</u>
Collections for other taxing authorities:			
B.C. Assessment Authority	293,907	293,213	278,629
MFA	808	807	607
Provincial Education - residential	4,604,452	4,583,810	4,288,335
Provincial Education - non-residential	4,744,874	4,576,802	4,758,885
Squamish-Lillooet Regional District	1,252,926	1,249,411	1,169,997
Squamish-Lillooet Regional Hospital District	163,509	384,757	384,770
	<u>27,823,472</u>	<u>27,786,647</u>	<u>26,841,118</u>
Transfers to other taxing authorities:			
B.C. Assessment Authority	282,318	293,213	278,629
MFA	12,397	807	607
Provincial Education - residential	4,604,452	4,583,810	4,288,335
Provincial Education - non-residential	4,744,874	4,576,802	4,758,885
Squamish-Lillooet Regional District	1,252,926	1,249,411	1,169,997
Squamish-Lillooet Regional Hospital District	163,509	384,757	384,770
	<u>11,060,476</u>	<u>11,088,800</u>	<u>10,881,223</u>
	<u>\$ 16,762,996</u>	<u>\$ 16,697,847</u>	<u>\$ 15,959,895</u>

17. Expenditures by object:

	2009	2008 (restated)
<u>Operating</u>		
Salaries, wages and benefits	\$ 11,984,061	\$ 10,990,484
Debt servicing	1,248,131	1,076,969
Operating goods and services	10,402,757	11,831,516
Wholly Owned Subsidiaries	804,593	n/a
Amortization and net loss on sale of tangible capital assets	4,745,286	4,312,094
	<u>29,184,828</u>	<u>28,211,063</u>
<u>Capital</u>		
Tangible capital assets	7,787,351	6,597,057
Land held for future development	1,634,363	n/a
	<u>9,421,714</u>	<u>6,597,057</u>
Total	\$ 38,606,542	\$ 34,808,120

18. Trust funds:

These funds account for assets that must be administered as directed by agreement or statute for certain beneficiaries. In accordance with PSAB recommendations on financial statement presentation for local governments, trust funds are not included in the District's consolidated financial statements.

The following trust funds are administered by the District of Squamish and are excluded from these consolidated financial statements:

(a) Cemetery Care Fund:

The District operates the Mount Garibaldi Cemetery and maintains a Cemetery Care Fund in accordance with the Cemeteries and Funeral Services Act.

Cemetery Care Fund balance sheet at December 31, 2009:

	2009	2008
Assets		
Investments	\$ 141,781	\$ 140,408
Accrued interest receivable	67	199
	<u>\$ 141,848</u>	<u>\$ 140,607</u>
Liabilities		
Due to General Revenue Fund	\$ (9,698)	\$ (3,901)
Cemetery Care Fund	151,546	144,508
	<u>\$ 141,848</u>	<u>\$ 140,607</u>

(b) Swimming pool trust:

The District operates the Squamish and District Aquatic Centre on behalf of the Squamish-Lillooet Regional District. This facility is established and constructed under authority of the Squamish-Lillooet Regional District Service Area Establishment Bylaw No. 438. The balance sheet for funds held in trust for Squamish-Lillooet Regional District construction and operation, pursuant to this bylaw, is as follows:

	2009	2008
Assets		
Cash	\$ 4,272	\$ 4,230
Due from District of Squamish General Operating Fund	19,621	25,246
	<u>\$ 23,893</u>	<u>\$ 29,476</u>
Liabilities		
Deferred revenue	\$ 10,600	\$ 16,221
Fund balance	13,293	13,255
	<u>\$ 23,893</u>	<u>\$ 29,476</u>

19. Prior Period Adjustment

Effective January 1, 2009, the District changed its method of recording tangible capital assets to the method (accrual method of accounting) required by the Canadian Institute of Chartered Accountants Public Sector Accounting Handbook. The handbook requires that these assets be recognized as assets until the future economic benefits underlying the assets are partly or wholly used or lost. Previously these assets were expensed. These assets are now on the statement of financial position as non-financial assets. The change has been applied retroactively.

The District has also retroactively revised the accounting for the 2008 contribution from the District to the SODC of \$157,364 to recognize it as part of Accumulated Surplus instead of expensing (as part of community development services expenses). The offsetting increase in revenues and expenses of \$815,987 is a re-classification of revenues previously netted against expenses.

The change in reporting has resulted in changes to the 2008 comparative values as outlined in the table below. In summary, the changes increased the 2008 annual surplus and closing accumulated surplus by \$3,859,756 and \$31,710,358 thousand dollars respectively.

<u>Statement of Operations</u>	2008 (restated)	2008 (previously reported)	Change
Revenues:			
-Grants & contributions (contributed TCA*, previously not recorded)	\$ 4,919,474	\$ 3,502,045	\$ 1,417,429
-Other revenue from own sources (reclassification)	2,309,414	1,493,427	815,987
-All other revenues	25,193,048	25,193,048	-
	32,421,936	30,188,520	2,233,416
Expenses:			
-TCA* expenditures (amount spent) capitalized	-	6,597,057	(6,597,057)
-Amortization expense (amount TCA* used)	4,312,094	-	4,312,094
-Community development services	1,614,105	1,771,469	(157,364)
-Community development services (reclassification)	402,434	-	402,434
-Other expenses (reclassification)	10,199,424	9,785,871	413,553
-All other expenses	11,683,006	11,683,006	-
	28,211,063	29,837,403	(1,626,340)
Impact on Annual Surplus/(Deficit)	\$ 4,210,873	\$ 351,117	\$ 3,859,756

<u>Statement of Financial Position</u>	2008 (restated)	2008 (previously reported)	Change
Financial Assets and Liabilities:			
-Accounts receivable	\$ 4,052,631	\$ 4,057,967	\$ (5,336)
-Investments in wholly-owned subsidiaries	8,353,045	8,195,681	157,364
-All other financial assets less liabilities	(14,646,463)	(14,646,463)	-
Impact on Net Debt	(2,240,787)	(2,392,815)	152,028
Non-Financial Assets			
-Tangible capital assets	162,494,105	130,935,775	31,558,330
-All other non-financial assets	-	-	-
Impact on Non-Financial Assets	162,494,105	130,935,775	31,558,330
Impact on Accumulated Surplus	\$ 160,253,318	\$ 128,542,960	\$ 31,710,358

The opening balance for Accumulated Surplus changed as follows:

Accumulated Surplus, Jan/1/2008, previously reported	\$ 121,877,008
-Plus: Change in accounting for Tangible Capital Assets	34,165,437
Accumulated Surplus, Jan/1/2008, restated	\$ 156,042,445

* TCA = Tangible Capital Assets

20. 2009 Budget Adjustments:

The budget amounts presented throughout these financial statements are based on the Budget (referred to as the Financial Plan in the legislation) approved by Council on May 12, 2009, with the exception of the budgets for tangible capital asset related revenues and expenses (contributed tangible capital assets, amortization and loss on disposal). The budgets for the tangible capital asset revenues and expenses are equal to actual revenues and expenses. This exception was made in order to improve the comparability of the budget amounts with the actual amounts given that these items are non-cash and accordingly are not required to be budgeted for under the legislation. As well, these budgets could not have been reasonably established when the Budget was originally approved in May 2009.

The table below shows the adjustments made to the 2009 Budget values with the addition of the budgets for tangible capital asset expenses. The Adjusted Budget values are then comparable to the 2009 actual values, and are the budget values shown in the Statement of Operations and the Statement of Net Debt .

	Original	2009 Budget Adjustments For TCA*	Adjusted
<u>Statement of Operations</u>			
Revenues (adjustment for contributed TCA*)	\$ 35,286,073	\$ 3,274,557	\$ 38,560,630
Expenses			
Amortization expense	-	4,744,605	4,744,605
Loss on disposal of tangible capital assets	-	681	681
Other Expenses	24,236,110	-	24,236,110
	24,236,110	4,745,286	28,981,396
Annual Surplus	\$ 11,049,963	\$ (1,470,729)	\$ 9,579,234
<u>Statement of Change in Net Debt</u>			
Annual Surplus	\$ 11,049,963	\$ (1,470,729)	\$ 9,579,234
Tangible Capital Assets	(17,729,618)	1,470,729	(16,258,889)
Increase in Net Debt	\$ (6,679,655)	\$ -	\$ (6,679,655)

* TCA = Tangible Capital Assets

21. Subsequent Event:

On February 2nd 2010, SODC cleared its line of credit with Pacific & Western Bank, transferring the full balance outstanding at that date to Scotiabank. Scotiabank increased the limit on this facility to \$9,010,000, bearing interest at the bank's prime rate payable monthly. The debt is secured by a guarantee from the District of Squamish.



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Auditors' Report on Supplementary Information

To the Mayor and Members of Council of the District of Squamish:

We have audited and reported separately herein on the consolidated financial statements of the District of Squamish as at and for the year ended December 31, 2009.

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements of the District taken as a whole. The current year's supplementary information included in the Schedules 3 through 7 is presented for the purposes of additional analysis and is not a required part of the consolidated financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and, in our opinion, is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole.

Chartered Accountants
Squamish, British Columbia
April 20, 2010

DISTRICT OF SQUAMISH
 FINANCIAL STATEMENTS
 SCHEDULE 2 - TANGIBLE CAPITAL ASSETS CONTINUITY SCHEDULE
 For the Year Ended December 31, 2009

	General				Infrastructure				2009 Actual	2008 Actual
	Land	Land Improvements	Buildings	Furniture, Vehicles and Equipment	Transportation	Water	Sanitary Sewer			
COST										
Opening Balance	57,175,423	2,200,012	39,583,547	9,117,224	51,105,947	30,266,787	35,344,149	224,793,089	216,875,312	
Add: Jan/1 Wholly-owned Corporations (Note 2)	-	-	-	179,339	-	-	-	179,339	-	
Add: Additions	-	1,131,376	1,611,393	985,928	5,555,318	1,658,606	110,909	11,053,530	8,014,487	
Less: Disposals	-	-	-	172,526	-	-	-	172,526	266,462	
Less: Write-downs	-	-	-	-	-	-	-	-	-	
Closing Balance	57,175,423	3,331,388	41,194,940	10,109,965	56,661,265	31,925,393	35,455,058	235,853,432	224,623,337	
ACCUMULATED AMORTIZATION										
Opening Balance	-	414,361	11,743,309	4,474,152	20,176,063	11,651,671	13,839,428	62,298,984	58,083,600	
Add: Jan/1 Wholly-owned Corporations (Note 2)	-	-	-	70,723	-	-	-	70,723	-	
Add: Amortization	-	187,798	845,625	1,018,103	1,449,033	553,771	690,275	4,744,605	4,312,094	
Less: Acc. Amortization (-	-	-	171,845	-	-	-	171,845	266,462	
Closing Balance	-	602,159	12,588,934	5,391,133	21,625,096	12,205,442	14,529,703	66,942,467	62,129,232	
Net Book Value, year ended 2009	57,175,423	2,729,229	28,606,006	4,718,832	35,036,169	19,719,951	20,925,355	168,910,965		
Net Book Value, year ended 2008	57,175,423	1,785,651	27,840,238	4,643,072	30,929,884	18,615,116	21,504,721	162,494,105		

DISTRICT OF SQUAMISH
 FINANCIAL STATEMENTS
 SCHEDULE 1 - REVENUES BY TYPE AND EXPENSES BY FUNCTION & OBJECT (segment information)
 For the Year Ended December 31, 2009

	General Gov't & Library	Squamish Sustainability Corporation	Squamish Oceanfront Development Corporation	Protective Services	Transportation Services (Operations)	Waste Disposal Health & Welfare	Community Development Services	Parks Recreation & Tourism	Water Utility	Sewer Elimination of Utility Inter-segment amounts	Total All Funds 2009	Total All Funds 2008
Revenue:												
Taxation, net (note 8)	\$ 16,235,602			\$ -	\$ -	\$ -	\$ -	\$ -	\$ 209,484	\$ 252,761	\$ 16,697,847	\$ 15,959,895
Grants and contributions (schedule 7)	922,536	-		116,996	4,310,903	-	-	67,040	755,818	65,314	6,238,607	4,919,474
Sale of service				160,449	30,846	1,847,356	-	522,282	-	-	2,560,933	2,553,060
Utility user fees				-	-	-	-	-	1,662,946	2,383,488	4,046,434	3,716,689
Revenue from own sources	157,939	434,888	146,753	625,851	436,048	-	1,234,338	-	72,972	12,164	3,120,953	2,309,414
Investment income	259,115			-	-	-	-	-	49,286	69,499	377,880	735,745
Penalties and interest on taxes	306,835			-	-	-	-	-	-	-	306,835	241,137
Grants in lieu of taxes	1,102,556			-	-	-	-	-	-	-	1,102,556	1,084,076
Gain on sale of land				-	-	-	-	-	-	-	-	902,446
	18,984,583	434,888	146,753	903,296	4,777,797	1,847,356	1,234,338	589,322	2,750,486	2,783,226	34,452,045	32,421,936
Expenses:												
Departmental expenses (schedule 8):												
General government	4,597,865			-	-	-	-	-	-	-	4,597,865	4,568,015
Protective services				5,466,793	-	-	-	-	-	-	5,466,793	5,363,978
Transportation				-	2,240,675	-	-	-	-	-	2,240,675	2,701,436
Sanitation and waste removal				-	-	1,407,172	-	-	-	-	1,407,172	1,549,567
Health and welfare				-	-	67,870	-	-	-	-	67,870	75,209
Community development services				-	-	-	2,076,346	-	-	-	2,076,346	2,016,539
Parks, recreation and tourism				-	-	-	-	3,129,261	-	-	3,129,261	3,025,650
Sewer and water facilities				-	-	-	-	-	1,248,337	1,863,378	3,111,715	2,929,973
Provision for landfill costs				-	-	260,000	-	-	-	-	260,000	261,347
Squamish Oceanfront Development Corp			151,953	-	-	-	-	-	-	-	151,953	0
Squamish Sustainability Corp		652,640		-	-	-	-	-	-	-	652,640	0
Debt requirements:												
Interest	228,163			298,394	251,170	-	-	117	133,580	273,273	1,248,131	1,076,969
Sundry interest/bank charges	29,121			-	-	-	-	-	-	-	29,121	26,179
Amortization expense	3,473,488	10,233	16,838	-	-	-	690,275	-	553,771	-	4,744,605	4,312,094
Loss on disposal of tangible capital assets	681			-	-	-	-	-	-	-	681	0
Equity in earnings from investments				-	-	-	-	-	-	-	-	304,107
	8,329,318	682,599	212,499	5,765,187	2,491,845	1,735,042	2,766,621	3,129,378	1,935,688	2,136,651	29,184,828	28,211,063
Annual surplus (deficit)	\$ 10,655,265	\$ (247,711)	\$ (65,746)	\$ (4,861,891)	\$ 2,285,952	\$ 112,314	\$ (1,532,283)	\$ (2,540,056)	\$ 814,798	\$ 646,575	\$ 5,267,217	\$ 4,210,873

DISTRICT OF SQUAMISH
Statement of Financial Position by Fund

Schedule 3
December 31, 2009, with comparative figures for 2008

	General Revenue Fund (Initial)	Library Operating	SSC	SODC	Elimination Entries	General Revenue Fund
Financial Assets:						
Cash and short-term deposits	12,637,061	238,597				\$ 12,875,658
Accounts receivable (includes land sales agreements)	4,148,276	19,577	52,462	65,650	(1) (65,873)	4,220,092
Tax sale property deeded to municipality						-
Deposit - Municipal Finance Authority	201,760					201,760
Investment in wholly owned corporations	9,945,000				(9,945,000)	-
	\$ 26,932,097	\$ 258,174	\$ 52,462	\$ 65,650	\$ (10,010,873)	\$ 17,297,510
Liabilities:						
Accounts payable and accrued liabilities	10,747,746	50,385	60,525	96,987	(1) (65,873)	10,889,770
Net inter-fund balances	(3,004,166)					(3,004,166)
Due to other funds (net of diff due to trusts)	-					-
Deferred revenue - development cost levies	-					-
Deferred revenue - community works fund	-					-
Deferred revenue - other	2,607,293		36,098	5,000		2,648,391
Provision for landfill closure and post closure costs	2,889,117					2,889,117
Provision for post-employment benefits	781,100					781,100
Reserve - Municipal Finance Authority	201,760					201,760
Bank indebtedness			571,999	4,728,670		5,300,669
Long-term debt (schedule 6)	-		6,636	1,834		8,470
	14,222,850	50,385	675,258	4,832,491	(65,873)	\$ 19,715,111
Net Debt:	12,709,247	207,789	(622,796)	(4,766,841)	(9,945,000)	\$ (2,417,601)
Non-Financial Assets:						
Inventory			33,787			33,787
Prepays			776	46,013		46,789
Land held for future development				13,424,106		13,424,106
Tangible capital assets			15,641	65,904		81,545
	\$ -	\$ -	\$ 50,204	\$ 13,536,023	\$ -	\$ 13,586,227
Accumulated Surplus:						
Unappropriated surplus	890,306	207,789				1,098,095
Non-Statutory reserves	1,873,941					1,873,941
Statutory reserves:						
General, water and sewer works sinking fund balance						-
Equipment replacement						-
Land sale						-
Capital works						
Industrial subdivision reserve fund						-
Off-street parking						-
Senior's Health and Activity Centre						-
Affordable Housing reserve fund						-
Carbon Neutral reserve fund						-
VANOC Legacy fund						-
Net investment in Squamish Oceanfront Development Co	9,945,000			8,769,182	(9,945,000)	8,769,182
Net Investment in Squamish Sustainability Corp			(572,592)			(572,592)
Investment in tangible capital assets						-
	\$ 12,709,247	\$ 207,789	\$ (572,592)	\$ 8,769,182	\$ (9,945,000)	\$ 11,168,626

General Capital Fund	Library Capital	General Capital Fund	Water Revenue Fund	Water Capital Fund	Sewer Revenue Fund	Sewer Capital Fund	Reserve Funds	Total All Funds 2009	Total All Funds 2008
		\$ -	\$ 107,524	\$ -	\$ -	\$ -	\$ 20,610,712	\$ 33,593,894	\$ 27,575,463
		-	51	-	4,625	-	9,755	4,234,523	4,052,631
		-	55,698	-	85,613	-	-	343,071	307,484
		-	-	-	-	-	-	-	8,353,045
		\$ -	\$ 163,273	\$ -	\$ 90,238	\$ -	\$ 20,620,467	\$ 38,171,488	\$ 40,288,623
		-	15,535	-	50,496	-	-	\$ 10,955,801	\$ 8,783,855
		-	(383,861)	588,288	(924,712)	-	1,888,995	(1,835,456)	(2,900,000)
		1,835,456	-	-	-	-	-	1,835,456	2,900,000
		-	-	-	-	-	11,809,868	11,809,868	11,299,579
		-	-	-	-	-	813,133	813,133	741,311
		-	-	-	-	-	-	2,648,391	1,172,523
		-	-	-	-	-	-	2,889,117	2,629,117
		-	-	-	-	-	-	781,100	735,100
		-	55,698	-	85,613	-	-	343,071	307,484
		-	-	-	-	-	-	5,300,669	-
		13,424,219	-	1,891,004	-	4,201,757	-	19,525,450	16,860,441
		\$ 15,259,675	\$ (312,628)	\$ 2,479,292	\$ (788,603)	\$ 4,201,757	\$ 14,511,996	\$ 55,066,600	\$ 42,529,410
		\$ (15,259,675)	\$ 475,901	\$ (2,479,292)	\$ 878,841	\$ (4,201,757)	\$ 6,108,471	\$ (16,895,112)	\$ (2,240,787)
								33,787	\$ -
								46,789	
								13,424,106	
128,074,033	110,081	128,184,114	-	19,719,951	-	20,925,355	-	168,910,965	162,494,105
\$128,074,033	\$ 110,081	\$ 128,184,114	\$ -	\$ 19,719,951	\$ -	\$ 20,925,355	\$ -	\$ 182,415,647	\$ 162,494,105
		(1,835,456)	475,901	(588,288)	878,841	-	-	29,093	(2,096,916)
		-	-	-	-	-	-	1,873,941	533,850
		-	-	-	-	-	233,210	233,210	312,292
		-	-	-	-	-	4,138,930	4,138,930	4,094,507
		-	-	-	-	-	636,114	636,114	2,599,184
		-	-	-	-	-	-	-	4,876
		-	-	-	-	-	-	-	218,167
		-	-	-	-	-	212,560	212,560	194,300
		-	-	-	-	-	-	-	274,078
		-	-	-	-	-	121,767	121,767	119,324
		-	-	-	-	-	15,890	15,890	12,945
		-	-	-	-	-	750,000	750,000	-
		-	-	-	-	-	-	8,769,182	8,834,928
		-	-	-	-	-	-	(572,592)	(481,881)
114,649,814	110,081	114,759,895	-	17,828,947	-	16,723,598	-	149,312,440	145,633,664
\$114,649,814	\$ 110,081	\$ 112,924,439	\$ 475,901	\$ 17,240,659	\$ 878,841	\$ 16,723,598	\$ 6,108,471	\$ 165,520,535	\$ 160,253,318

DISTRICT OF SQUAMISH
Change in Accumulated Surplus by Fund
Schedule 4

Year ended December 31, 2009, with comparative figures for 2008

	General Revenue Fund	General Capital Fund	Water Revenue Fund	Water Capital Fund	Sewer Revenue Fund	Sewer Capital Fund	Reserve Funds	Total All Funds 2009	Total All Funds 2008
Annual surplus (deficit)	\$ 70,671	\$ 2,957,513	\$ 90,791	\$ 755,818	\$ (109,014)	\$ 65,314	\$ 1,436,124	5,267,217	4,210,873
Transfers between funds									
Operating transfers between funds	118,181		3,400		3,400		(124,981)	-	-
Transfer to reserves	(421,930)						421,930	-	-
Debt principal payments	(528,967)	528,967	(71,620)	71,620	(178,778)	178,778	-	-	-
Debt actuarial adjustment (sinking fund earnings)	(111,965)	111,965	(48,325)	48,325	(69,499)	69,499	-	-	-
Amortization expense	3,473,488	(3,473,488)	553,771	(553,771)	690,275	(690,275)	-	-	-
Loss on disposal tangible capital assets	681	(681)	-	-	-	-	-	-	-
Acquisition of tangible capital assets	-	6,353,537	-	1,314,527	-	110,909	-	7,778,973	6,597,057
Funding of tangible capital assets									
Revenue	(929,726)		(302,973)		(45,595)			(1,278,294)	(2,201,422)
Statutory reserves							(3,454,275)	(3,454,275)	(2,237,380)
Grants and contributions		(27,035)						(27,035)	(767,885)
Development cost charges				(411,739)		(65,314)		(477,053)	(743,247)
Debt issued and temporary internal financing		(1,942,501)		(599,815)		-		(2,542,316)	(647,123)
	1,670,433	4,508,277	225,044	624,965	290,789	(331,089)	(1,721,202)	5,267,217	4,210,873
Accumulated surplus, beginning of year	9,498,193	108,416,162	250,857	16,615,694	588,052	17,054,687	7,829,673	160,253,318	156,042,445
Accumulated surplus, end of year	11,168,626	112,924,439	475,901	17,240,659	878,841	16,723,598	6,108,471	165,520,535	160,253,318

DISTRICT OF SQUAMISH
Statement of Operations by Fund
Schedule 5
Year ended December 31, 2009, with comparative figures for 2008

	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL		ACTUAL
	Total All Funds 2009	General Revenue Fund (Initial)	Library Operating	SSC All	SODC All	Elimination Entries	General Revenue Fund (Total)
Revenue:							
Taxation, net	16,762,996	16,235,602					\$ 16,235,602
Grants and contributions (schedule 7)	8,581,541	985,576	841,645			(729,729)	\$ 1,097,492
Sale of service	6,272,102	2,560,933	-	-	-	-	2,560,933
Other services	-	65,720					65,720
Recreation	-	522,282					522,282
Garbage collection and landfill	-	1,847,356					1,847,356
Protective services	-	94,729					94,729
Cemetery fees	-	30,846					30,846
Utility User Fees	3,990,860	-					-
Other revenue from own sources	1,421,181	2,400,130	54,046	434,888	146,753	-	3,035,817
Rents	59,333	557,055		78,265	146,753		782,073
Licences and permits	-	932,306					932,306
Sundry	-	30,848	54,046	356,623			441,517
Investment income	316,340	182,090	3,371				185,461
Penalties and interest on taxes	238,336	306,835					306,835
Grants in lieu of taxes	977,274	1,102,556					1,102,556
Gain on sale of land	-	-					-
	38,560,630	23,773,722	899,062	434,888	146,753	(729,729)	24,524,696
Expenses:							
Departmental expenses (schedule 8):	-						
General government	4,383,439	4,456,551	871,043			(729,729)	4,597,865
Protective services	5,847,101	5,498,603					5,498,604
Transportation	1,964,238	2,240,675					2,240,675
Sanitation and waste removal	1,506,850	1,407,172					1,407,172
Health and welfare	72,160	67,870					67,870
Community development services	2,181,326	2,076,346					2,076,346
Parks, recreation and tourism	3,268,594	3,129,261					3,129,261
Sewer and water facilities	3,325,344	-					-
Provision for landfill costs	260,000	260,000					260,000
Squamish Oceanfront Development Corp					151,953		151,953
Squamish Sustainability Corp				652,640			652,640
Debt requirements:							
Interest	1,225,058	777,844		19,726	43,708		841,278
Sundry interest/bank charges	202,000	29,121					29,121
Amortization expense	4,744,605	3,456,180	17,308	10,233	16,838		3,500,559
Loss on disposal of tangible capital assets	681		681				681
Capital expenditures	-	-	-				-
Equity in earnings from investments	-	-					-
	28,981,396	23,399,623	889,032	682,599	212,499	(729,729)	24,454,025
Annual surplus (deficit)	9,579,234	374,099	10,030	(247,711)	(65,746)	-	\$ 70,671

ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
General Capital Fund (Initial)	Library Capital	General Capital Fund (Final)	Water Revenue Fund	Water Capital Fund	Sewer Revenue Fund	Sewer Capital Fund	Reserve Funds	Total All Funds 2009	Total All Funds 2008
\$ -		-	\$ 209,484	\$ -	\$ 252,761	\$ -	\$ -	\$ 16,697,847	\$ 15,959,895
2,946,358	11,155	2,957,513	-	755,818	-	65,314	1,362,470	6,238,607	4,919,474
-	-	-	-	-	-	-	-	2,560,933	2,553,060
-	-	-	-	-	-	-	-	65,720	
-	-	-	-	-	-	-	-	522,282	
-	-	-	-	-	-	-	-	1,847,356	
-	-	-	-	-	-	-	-	94,729	
-	-	-	-	-	-	-	-	30,846	
-	-	-	1,662,946	-	2,383,488	-	-	4,046,434	3,716,689
-	-	-	72,972	-	12,164	-	-	3,120,953	2,309,414
-	-	-	-	-	-	-	-	782,073	
-	-	-	-	-	-	-	-	932,306	
-	-	-	17,845	-	7,680	-	-	467,042	
-	-	-	49,266	-	69,499	-	73,654	377,880	735,745
-	-	-	-	-	-	-	-	306,835	241,137
-	-	-	-	-	-	-	-	1,102,556	1,084,076
-	-	-	-	-	-	-	-	-	902,446
2,946,358	11,155	2,957,513	1,994,668	755,818	2,717,912	65,314	1,436,124	34,452,045	32,421,936
-	-	-	-	-	-	-	-	4,597,865	4,568,015
-	-	-	(31,811)	-	-	-	-	5,466,793	5,363,978
-	-	-	-	-	-	-	-	2,240,675	2,701,436
-	-	-	-	-	-	-	-	1,407,172	1,549,567
-	-	-	-	-	-	-	-	67,870	75,209
-	-	-	-	-	-	-	-	2,076,346	2,016,539
-	-	-	-	-	-	-	-	3,129,261	3,025,650
-	-	-	1,248,337	-	1,863,378	-	-	3,111,715	2,929,973
-	-	-	-	-	-	-	-	260,000	261,347
-	-	-	-	-	-	-	-	151,953	
-	-	-	-	-	-	-	-	652,640	
-	-	-	133,580	-	273,273	-	-	1,248,131	1,076,969
-	-	-	-	-	-	-	-	29,121	26,179
-	-	-	553,771	-	690,275	-	-	4,744,605	4,312,094
-	-	-	-	-	-	-	-	681	0
-	-	-	-	-	-	-	-	-	0
-	-	-	-	-	-	-	-	-	304,107
-	-	-	1,903,877	-	2,826,926	-	-	29,184,828	28,211,063
\$ 2,946,358	\$ 11,155	\$ 2,957,513	\$ 90,791	\$ 755,818	\$ (109,014)	\$ 65,314	\$ 1,436,124	\$ 5,267,217	\$ 4,210,873

DISTRICT OF SQUAMISH

Long-term Debt

Year ended December 31, 2009, with comparative figures for 2008

Schedule 6

By-law	Purpose	Year of maturity	Rate (%)	2009	2008	
General Fund:						
**	n/a	Various equipment	2010	7.00	1,834	-
***	n/a	Various equipment	2011	7.00	6,636	-
	1783	Fire Pumper	2009	3.75	-	54,883
	1848	Street Sweeper	2009	3.75	-	22,541
	2030	Fire Pumper Truck	2012	3.75	102,918	137,224
	2095	Ice machine	2014	1.03	107,045	-
*	1456	Library	2017	4.55	1,200,617	1,320,360
*	1679	Police building	2022	6.06	3,693,447	3,892,034
*	1917	Forestry building	2026	4.65	2,482,030	2,582,740
*	1945	Business Park	2027	4.65	2,938,162	3,048,325
*	2029	Business Park	2029	5.07	2,900,000	-
				13,432,689	11,058,107	
Water Fund:						
*	1140	Mashiter Intake	2011	10.07	123,093	180,280
*	1599	Powerhouse Springs	2020	6.45	716,518	764,551
*	1945	Powerhouse Springs	2027	4.65	392,743	407,468
*	2052	Water Systems	2029	5.00	658,650	-
				1,891,004	1,352,299	
Sewer Fund:						
*	1364	Valleycliffe Lift Station	2015	8.00	173,097	197,333
*	1457	Sewer Mains	2017	6.75	881,662	969,595
*	1513	WWTP	2018	5.55	73,005	79,310
*	1756	WWTP Mamquam	2024	4.86	2,448,698	2,556,773
*	1977	Sewer Mains	2028	4.65	625,295	647,024
				4,201,757	4,450,035	
Consolidated total				\$ 19,525,450	\$ 16,860,441	

* Sinking Fund issues.

** Squamish Oceanfront Development Corporation

*** Squamish Sustainability Corporation

DISTRICT OF SQUAMISH

Long-term Debt

Year ended December 31, 2009, with comparative figures for 2008

Schedule 6

By-law	Purpose	Year of maturity	Rate (%)	2009	2008	
General Fund:						
**	n/a	Various equipment	2010	7.00	1,834	-
***	n/a	Various equipment	2011	7.00	6,636	-
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*	1977	Sewer Mains	2028	4.65	625,295	647,024
				4,201,757	4,450,035	
Consolidated total				\$ 19,525,450	\$ 16,860,441	

* Sinking Fund issues.

** Squamish Oceanfront Development Corporation

*** Squamish Sustainability Corporation

DISTRICT OF SQUAMISH

Departmental Expenses - General Operating Fund

Year ended December 31, 2009, with comparative figures for 2008

Schedule 8

	2009 Budget	2009	2008
General government:			
General administration and finance	\$ 2,220,187	\$ 2,403,478	\$ 2,328,991
Council legislative	308,870	295,413	278,970
Information systems	573,200	555,953	517,539
Building maintenance and utilities	238,920	264,756	223,282
Grants to community and charitable organizations	122,500	75,629	111,853
Library	758,155	871,043	856,958
Contract Services	0	5,498	32,903
Other general administration	161,607	126,095	217,519
	\$ 4,383,439	\$ 4,597,865	\$ 4,568,015
Protective services:			
Protective services administration	\$ -	\$ -	\$ -
Policing:			
R.C.M.P. contract	2,654,225	2,392,211	2,351,598
R.C.M.P. administration and support	535,630	511,091	445,542
R.C.M.P. facility maintenance	145,360	138,827	145,983
Victims assistance	52,500	17,994	106,828
Detention of prisoners	134,760	147,736	147,588
Community policing	76,540	80,058	84,844
	3,599,015	3,287,917	3,282,383
Bylaw enforcement	236,960	243,680	215,413
Fire protection:			
Administration	387,575	384,465	384,817
Operations	692,914	625,717	664,551
Emergency communications and alarm system	27,442	24,823	15,718
Training and education	93,520	83,267	69,371
Hall maintenance	80,380	103,026	84,940
Equipment operation maintenance and supplies	84,350	84,341	72,410
Hydrant rentals	31,230	(1,218)	(1,092)
	1,397,411	1,304,421	1,290,715
Emergency measures	197,370	206,040	124,942
Building inspections	221,630	202,747	212,850
Animal control	225,945	221,988	237,675
	644,945	630,775	575,467
	\$ 5,878,331	\$ 5,466,793	\$ 5,363,978

DISTRICT OF SQUAMISH

Departmental Expenses - General Operating Fund

Schedule 8
(continued)

Year ended December 31, 2009, with comparative figures for 2008

	2009 Budget	2009	2008
Transportation:			
Administration, engineering and surveys	\$ 402,288	\$ 684,035	\$ 872,341
Public works building operation and maintenance	49,210	37,842	54,465
Roads streets drainage	1,322,480	1,346,521	1,594,529
Traffic services	190,260	172,277	180,101
	<u>\$ 1,964,238</u>	<u>\$ 2,240,675</u>	<u>\$ 2,701,436</u>
Sanitation and waste removal:			
Garbage disposal	\$ 1,506,850	\$ 1,407,172	\$ 1,549,567
Health and welfare:			
Cemetery	\$ 72,160	\$ 67,870	\$ 75,209
Community development services:			
Community development administration	\$ 102,320	\$ 132,869	\$ 90,633
Economic development	695,320	564,701	395,188
Environment Coordinator	122,450	35,052	118,286
General development initiatives	578,306	316,050	428,041
Planning	682,930	1,027,674	984,391
	<u>\$ 2,181,326</u>	<u>\$ 2,076,346</u>	<u>\$ 2,016,539</u>
Parks recreation and tourism:			
Arena operations	\$ 405,320	\$ 369,442	\$ 682,527
Brennan Park/ Recreation Parks	415,340	394,484	455,402
Civic centre	692,685	674,881	443,870
Other recreation	373,690	391,691	486,814
Parks maintenance	79,750	81,047	392,053
Recreation administration	467,829	434,243	367,349
Tourism	720,860	671,472	112,480
Trails	113,120	112,001	85,155
	<u>\$ 3,268,594</u>	<u>\$ 3,129,261</u>	<u>\$ 3,025,650</u>
Provision			
Provision for landfill	\$ 260,000	\$ 260,000	\$ 261,347

DISTRICT OF SQUAMISH
Reserve Fund Transactions
Schedule 9
Year ended December 31, 2009, with comparative figures for 2008

	Balance, beginning of year	Transfers		Sinking Fund surplus distributions	Investment income - interest earned	Land sales	Balance	
		from Operating Fund	Transfers from other reserve funds				2009 Total	2008 Total
General Sinking Fund Surplus	\$ 235,439			\$ 5,892	\$ 2,031	\$ (87,674)	\$ 155,688	\$ 235,438
Water Works Sinking Fund Surplus	28,790				250		29,040	28,790
Sewer Works Sinking Fund Surplus	48,064				418		48,482	48,064
Land sale	2,599,185				24,387	(1,987,458)	636,114	2,599,185
Equipment replacement	4,094,507	408,985			34,941	(399,503)	4,138,930	4,094,507
Capital works	4,876				24	(4,900)	-	4,876
Industrial subdivision	218,167				1,064	(219,231)	-	218,167
Offstreet parking	194,300		17,000		1,260	-	212,560	194,300
Seniors' Health Activity Centre	274,078				2,744	(276,822)	-	274,078
Affordable Housing	119,324		1,800		643	-	121,767	119,324
Carbon Neutral	12,945	12,945				(10,000)	15,890	12,945
VANOC Legacy	-		750,000				750,000	-
Total	\$ 7,829,675	\$ 421,930	\$ -	\$ 768,800	\$ 67,762	\$ -	\$ 6,108,471	\$ 7,829,674

